

DOWNTOWN OSHAWA BOARD OF MANAGEMENT
INCOME STATEMENT - JANUARY 31 2020

	(Unaudited)				
	JAN. 1 - 31		JAN - DEC		JAN. - DEC
	ACTUAL		ACTUAL		PERCENT
					BUDGET
					FOR YEAR
REVENUE:					
City of Oshawa Tax Levy	\$ 20,916.67		\$ 20,916.67		4% \$ 536,750.00
Summer Student Subsidy	0.00		0.00		0% 0.00
Sponsorships, Grants, Other Revenues	0.00		0.00		0% 90,500.00
Partner Banner Revenue	0.00		0.00		0% 7,000.00
HST Rebate	0.00		0.00		0% 15,000.00
Reserve	0.00		0.00		0% 0.00
	20,916.67		20,916.67		3% 649,250.00
DISBURSEMENTS:					
ADMINISTRATION					
Salaries And Benefits	11,006.30		11,006.30		6% 169,500.00
Board Supplies	738.41		738.41		59% 1,250.00
Stationery/Supplies/Photocopies	176.34		176.34		4% 4,000.00
Postage	0.00		0.00		0% 1,000.00
Telephone/Fax/Internet/Parking	111.59		111.59		4% 3,100.00
Miscellaneous	0.00		0.00		0% 1,000.00
Network	0.00		0.00		0% 2,300.00
Legal (events Trademark)	0.00		0.00		0% 1,000.00
Rent and Occupancy Costs	811.52		811.52		8% 9,600.00
Office/Computer Equipment	0.00		0.00		0% 2,000.00
Office/Computer Equipment Amortization	0.00		0.00		
Professional Fees	228.24		228.24		3% 8,000.00
Insurance	0.00		0.00		0% 2,000.00
Training/Education/Travel	0.00		0.00		0% 6,000.00
Memberships	230.06		230.06		12% 2,000.00
Banking Fees + Interest	0.00		0.00		0% 200.00
Board Meeting Expense	233.01		233.01		23% 1,000.00
	13,535.47		13,535.47		6% 213,950.00
PROMOTION					
Mixed Media Campaign	0.00		0.00		0% 52,200.00
Newsletter	0.00		0.00		0% 0.00
Annual General Meeting	0.00		0.00		0% 500.00
Website	108.48		108.48		1% 7,400.00
Town Hall Meetings	0.00		0.00		0% 500.00
Membership Engagement	0.00		0.00		0% 1,000.00
Banners- Installation/Removal/Mainten.	0.00		0.00		0% 4,000.00
New Banners	14,364.92		14,364.92		96% 15,000.00
Partner Banners	0.00		0.00		0% 7,000.00
Misc. Advertising/Marketing	150.00		150.00		4% 4,000.00
Economic Development	(98.26)		(98.26)		-0% 38,000.00
	14,525.14		14,525.14		11% 129,600.00
EVENTS					
Halloween Festival	0.00		0.00		0% 20,000.00
Show and Shine	0.00		0.00		0% 0.00
Christmas Promotion	0.00		0.00		0% 0.00
Oshawa Generals Street Fest	0.00		0.00		0% 15,000.00
Bright and Merry	0.00		0.00		0% 25,000.00
New Events	0.00		0.00		0% 15,000.00
Frosh Week/Convocation Week	0.00		0.00		0% 15,000.00
Oshawa SummerFest	0.00		0.00		0% 27,000.00
Kars on King	(2,000.00)		(2,000.00)		-7% 27,000.00
Communities with Brooms	0.00		0.00		0% 200.00
Volunteer Expenses	0.00		0.00		0% 1,500.00
Bikes on Bond	0.00		0.00		0% 0.00
Wine Festivals	500.00		500.00		4% 12,000.00
Butter Tart Festival	55.00		55.00		3% 2,000.00
	(1,445.00)		(1,445.00)		-1% 159,700.00
PHYSICAL IMPROVEMENTS					
Wall Mural	0.00		0.00		0% 6,000.00
Winter Greenery	274.29		274.29		1% 50,000.00
Winter Greenery (Amortization)	0.00		0.00		

Holiday Lighting - Install/Removal		0.00		0.00	0%	10,000.00
Christmas Lights/maintenance		0.00		0.00	0%	30,000.00
Streetscape		6,909.73		6,909.73	14%	50,000.00
		7,184.02		7,184.02	5%	146,000.00
Total Disbursements		33,799.63		33,799.63	5%	649,250.00
Surplus (Deficiency) for the period	\$	(12,882.96)		(12,882.96)		\$ 0.00
Accum. Reserve, beg. of year				44,935.59		
Accum. Reserve, end of period			\$	32,052.63		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
BALANCE SHEET					
DECEMBER 31, 2019					
ASSETS					
CURRENT ASSETS					
Bank				\$	(3,245.28)
Petty Cash					70.48
Accounts Receivable					2,070.89
GST Recoverable					9,825.35
HST Recoverable					15,720.56
Prepaid Expenses					785.51
				\$	<u>25,227.51</u>
LIABILITIES & EQUITY					
LIABILITIES					
Accounts Payable & Accruals				\$	22,744.03
TD Visa					156.60
Employee Deductions Payable					3,191.01
Deferred Revenue					-
					<u>26,091.64</u>
EQUITY					
Opening Reserve					44,935.59
Invested in Capital Assets					(36,501.14)
Amortization of Capital Assets					3,584.38
Current Earnings					(12,882.96)
					<u>(864.13)</u>
				\$	<u>25,227.51</u>

DOWNTOWN OSHAWA BOARD OF MANAGEMENT				
NOTES TO FINANCIAL REPORTS				
DECEMBER 31, 2019				
<u>EVENTS</u>		REVENUE	EXPENSES	NET
<u>Kars on King</u>				
Revenue	Sponsorships	(2,000.00)		
	Vendors	-		
Expenses	- equipment rental		-	
	- website		-	
	- police services		-	
	- Drone - aerial videography		-	
	- facility rental		-	
	- volunteers		-	
	- advertising		-	
	- t-shirt sales		-	
	- entertainment		-	
		(2,000.00)	-	2,000.00
<u>Media Campaign</u>				
Revenue	Let's Eat ads	-		
	Media Sponsorship	-		
Expenses	- SNAPd Oshawa		-	
	- Billboards/Bus Murals		-	
	- Marketing Salary		-	
	- Printing		-	
	- Ontario Mapping Company		-	
	- S-T photography		-	
		-	-	-
<u>Communities With Brooms</u>				
	- music	-	-	-
<u>Wine Tasting Festival</u>				
	- Revenue - sponsors	(750.00)		
	- tickets	-		
	- Expenses			
	- Consultant		-	
	- booklets and flyers		-	
	- insurance		-	
	- cash float		-	
	- miscellaneous		-	
	- advertising		-	
	- photography		-	
	- food		-	
	- facility rental		1,250.00	
	- wine participants		-	
	- volunteers		-	
	- wine glasses (net of refund)		-	
	- LCBO application fees & license		-	
		(750.00)	1,250.00	500.00
- 2 -				
<u>Bright and Merry</u>				

Revenue	- sponsors		-		
	- tickets		-		
	- City of Oshawa		-		
	- vendors		-		
Expenses	- Entertainment			-	
	- Advertising			-	
	- Cash float			-	
	- Volunteers			-	
	- Insurance			-	
	- Supplies			-	
	- Equipment Rental			-	
			-	-	-
<u>Generals Street Fest</u>					
Revenue	- sponsors		-		
	- tickets		-		
	- vendors		-		
Expenses	- Entertainment			-	
	- Volunteers			-	
	- Equipment Rental			-	
			-	-	-
<u>Butter Tart Festival</u>					
Revenue	Sponsorships		-		
	Vendors		-		
	Food Trucks		-		
Expenses	- advertising			55.00	
	- volunteers			-	
			-	55.00	55.00
<u>Summer Fest</u>					
Revenue	Sponsorships		-		
	Ticket Sales		-		
	Vendors		-		
	Celebrate Grant		-		
	Food Trucks		-		
Expenses	- facility rental			-	
	- entertainment			-	
	- Kids Zone			-	
	- Equipment rental			-	
	- Advertising			-	
	- cash float			-	
	- Insurance			-	
	- security			-	
	- food			-	
	- beer			-	
	- photography			-	
	- Rotary Club			-	
			-	-	-
<u>Discover This Space</u>					
Revenue	- sponsors		(103.10)		

10,000.00
15,000.00