

DOWNTOWN OSHAWA BOARD OF MANAGEMENT
INCOME STATEMENT - OCTOBER 31 2019

	(Unaudited)				
	OCT. 1 - 31		JAN - OCT		JAN. - OCT
	ACTUAL		ACTUAL		PERCENT
					BUDGET
					FOR YEAR
REVENUE:					
City of Oshawa Tax Levy	\$ 23,225.61		\$ 185,548.82	74%	\$ 251,000.00
Summer Student Subsidy	0.00		0.00	0%	0.00
Miscellaneous / Grants	0.00		0.00	0%	5,000.00
Reserve				0%	40,000.00
	23,225.61		185,548.82	63%	296,000.00
DISBURSEMENTS:					
ADMINISTRATION					
Salaries And Benefits	10,730.56		92,437.88	100%	92,000.00
Stationery/Supplies/Photocopies	451.41		3,699.99	92%	4,000.00
Postage	0.00		876.34	88%	1,000.00
Telephone/Fax/Internet	45.65		452.15	18%	2,500.00
Miscellaneous	82.55		993.20	199%	500.00
Network	317.44		418.88	42%	1,000.00
Legal (events Trademark)	0.00		0.00	0%	1,000.00
Rent and Occupancy Costs	800.72		7,855.04	83%	9,500.00
Office/Computer Equipment	0.00		0.00	0%	1,500.00
Office/Computer Equipment Amortization	744.30		744.30		
Professional Fees	1,125.94		5,100.98	128%	4,000.00
Insurance	0.00		1,907.28	95%	2,000.00
Training/Education/Travel	65.94		7,090.13	355%	2,000.00
Memberships	39.68		1,048.81	52%	2,000.00
Board Meeting Expense	0.00		1,169.03	117%	1,000.00
	14,404.19		123,794.01	100%	124,000.00
PROMOTION					
Mixed Media Campaign	2,100.00		9,204.55	29%	31,500.00
Newsletter	0.00		18.26	0%	0.00
Annual General Meeting	0.00		0.00	0%	500.00
Website	2,736.00		4,384.28	219%	2,000.00
Town Hall Meetings	75.14		508.26	102%	500.00
Membership Engagement	0.00		0.00	0%	1,000.00
Banners- Installation/Removal/Mainten.	0.00		5,583.95	140%	4,000.00
New Banners	0.00		(639.27)	-15%	4,300.00
Misc. Advertising/Marketing	0.00		9,673.29	242%	4,000.00
Economic Development	0.00		13,656.94	137%	10,000.00
	4,911.14		42,390.26	73%	57,800.00
EVENTS					
Summer Sidewalk Sale	0.00		0.00	0%	0.00
Show and Shine	0.00		2,051.95	103%	2,000.00
Christmas Promotion	0.00		0.00	0%	1,000.00
New Events	2,342.01		14,614.71	292%	5,000.00
UOIT/DC Reception	0.00		2,226.29	111%	2,000.00
Kars on King	0.00		11,878.28	119%	10,000.00
Communities with Brooms	0.00		125.00	63%	200.00
Volunteers	0.00		814.66	81%	1,000.00
Bikes on Bond	0.00		1,442.54	21%	7,000.00
Wine Festival	1,475.00		3,883.93	65%	6,000.00
	3,817.01		37,037.36	108%	34,200.00
PHYSICAL IMPROVEMENTS					
Graffiti Removal	0.00		5,792.54	116%	5,000.00
Winter Greenery (Amortization)	2,840.08		2,840.08	11%	25,000.00
Holiday Lighting - Install/Removal	0.00		0.00	0%	5,000.00
Christmas Lights/maintenance	0.00		0.00	0%	5,000.00
Streetscape	45,458.48		49,311.18	123%	40,000.00
	48,298.56		57,943.80	72%	80,000.00
Total Disbursements	\$ 71,430.90		261,165.43	88%	296,000.00
Surplus (Deficiency) for the period	\$ (48,205.29)		(75,616.61)		\$ 0.00
Accum. Reserve, beg. of year			112,739.15		
Accum. Reserve, end of period			\$ 37,122.54		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
BALANCE SHEET					
OCTOBER 30, 2019					
ASSETS					
CURRENT ASSETS					
Bank				\$	3,864.40
Petty Cash					70.48
Accounts Receivable					2,070.89
GST Recoverable					7,011.05
HST Recoverable					11,217.69
Prepaid Expenses					785.51
				\$	25,020.02
LIABILITIES & EQUITY					
LIABILITIES					
Accounts Payable & Accruals				\$	14,247.19
TD Visa					(627.37)
Employee Deductions Payable					3,670.08
Deferred Revenue					-
					17,289.90
EQUITY					
Opening Reserve					112,739.15
Invested in Capital Assets					(32,976.80)
Amortization of Capital Assets					3,584.38
Current Earnings					(75,616.61)
					7,730.12
				\$	25,020.02

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
NOTES TO FINANCIAL REPORTS					
OCTOBER 30, 2019					
EVENTS		REVENUE	EXPENSES	NET	BUDGET
<u>Kars on King</u>					
Revenue	Sponsorships	500.00			
	Vendors	500.00			
Expenses	- equipment rental		1,522.36		
	- website		13.19		
	- police services		4,217.88		
	- Drone - aerial videography		280.00		
	- facility rental		486.91		
	- volunteers		107.05		
	- advertising		1,835.41		
	- t-shirt sales		(600.00)		
	- entertainment		5,015.48		
		1,000.00	12,878.28	11,878.28	13,000.00
<u>Media Campaign</u>					
Revenue	Let's Eat ads	-			
Expenses	- SNAPd Oshawa		-		
	- Billboards/Bus Murals		2,079.52		
	- Marketing Salary		8,400.00		
	- Printing		(2,402.25)		
	- Ontario Mapping Company		1,014.40		
	- S-T photography		112.88		
		-	9,204.55	9,204.55	35,000.00
<u>Show & Shine</u>					
Revenue	Sponsorship	-			
	Donations	-			
Expenses	- John Howard Society		-		
	- Sound System		405.75		
	- Gift Certificates		50.00		
	- John's Music		600.00		
	- Miscellaneous		325.75		
	- Posters/Ads		670.45		
		-	2,051.95	2,051.95	2,000.00
<u>Bikes on Bond</u>					
Revenue	Sponsorship	(500.00)			
	Vendors	(1,525.00)			
	Sales	-			
Expenses	- Equipment rental		852.10		
	- Entertainment		1,200.00		
	- Police services		1,577.60		
	- Website		20.28		
	- Volunteers		104.20		
	- Facility rental		389.53		
	- T-shirt sales		(1,014.40)		
	- Miscellaneous		338.23		
		(2,025.00)	3,467.54	1,442.54	7,900.00
<u>Communities With Brooms</u>					
	- music	-	125.00	125.00	200.00
<u>Wine Tasting Festival</u>					
	- Revenue - sponsors	-			
	- tickets	(5,370.31)			
	- Expenses				
	- Consultant		1,500.00		
	- booklets and flyers		1,153.80		
	- insurance		1,803.60		
	- cash float		(40.00)		

	- miscellaneous		(75.00)		
	- advertising		393.67		
	- photography		120.00		
	- food		515.25		
	- facility rental		1,250.00		
	- wine participants		1,000.00		
	- volunteers		47.66		
	- wine glasses (net of refund)		1,284.58		
	- LCBO application fees & license		300.68		
		(5,370.31)	9,254.24	3,883.93	6,000.00
New Events					
	Bright and Merry				
Revenue	- sponsors	(1,950.00)			
	- tickets	-			
	- vendors	(3,535.00)			
Expenses	- Entertainment		3,342.45		
	- Advertising		176.73		
	- Cash float		100.00		
	- Volunteers		100.00		
	- Equipment Rental		7,793.07		
		(5,485.00)	11,512.25	6,027.25	
	Generals Street Fest				
Revenue	- sponsors	-			
	- tickets	-			
	- vendors	(1,675.00)			
Expenses	- Entertainment		3,408.19		
	- Volunteers		19.25		
	- Equipment Rental		786.16		
		(1,675.00)	4,213.60	2,538.60	
	Butter Tart Festival				
Revenue	Sponsorships	-			
	Vendors	(1,935.00)			
	Food Trucks	-			
Expenses	- advertising		337.50		
	- volunteers		60.63		
		(1,935.00)	398.13	- 1,536.87	
	Family Day Event				
	Summer Fest				
Revenue	Sponsorships	(2,400.00)			
	Ticket Sales	(3,426.10)			
	Vendors	(4,025.00)			
	Celebrate Grant	(2,546.00)			
	Food Trucks	(200.00)			
Expenses	- facility rental		1,243.43		
	- entertainment		3,073.32		
	- Kids Zone		1,014.41		
	- Equipment rental		1,559.13		
	- Advertising		5,412.04		
	- cash float		550.00		
	- Insurance		901.80		
	- security		688.20		
	- food		891.99		
	- beer		2,761.68		
	- photography		330.00		
	- Rotary Club		1,756.83		
		(12,597.10)	20,182.83	7,585.73	
	TOTAL NEW EVENTS			14,614.71	10,000.00