

DOWNTOWN OSHAWA BOARD OF MANAGEMENT
INCOME STATEMENT - NOVEMBER 30 2019

	(Unaudited)				
	NOV. 1 - 30		JAN - NOV	JAN. - NOV	BUDGET
	ACTUAL		ACTUAL	PERCENT	FOR YEAR
REVENUE:					
City of Oshawa Tax Levy	\$ 16,225.61		\$ 201,774.43	80%	\$ 251,000.00
Summer Student Subsidy	0.00		0.00	0%	0.00
Miscellaneous / Grants	0.00		0.00	0%	5,000.00
Reserve				0%	40,000.00
	16,225.61		201,774.43	68%	296,000.00
DISBURSEMENTS:					
ADMINISTRATION					
Salaries And Benefits	8,546.56		100,984.44	110%	92,000.00
Stationery/Supplies/Photocopies	349.15		5,264.51	132%	4,000.00
Postage	22.17		934.99	93%	1,000.00
Telephone/Fax/Internet	45.65		543.45	22%	2,500.00
Miscellaneous	315.87		1,312.07	262%	500.00
Network	0.00		520.29	52%	1,000.00
Legal (events Trademark)	0.00		0.00	0%	1,000.00
Rent and Occupancy Costs	800.72		8,655.76	91%	9,500.00
Office/Computer Equipment	0.00		0.00	0%	1,500.00
Office/Computer Equipment Amortization	0.00		744.30		
Professional Fees	228.24		5,329.22	133%	4,000.00
Insurance	0.00		1,907.28	95%	2,000.00
Training/Education/Travel	146.31		7,236.44	362%	2,000.00
Memberships	767.28		2,015.75	101%	2,000.00
Board Meeting Expense	0.00		1,169.03	117%	1,000.00
	11,221.95		136,617.53	110%	124,000.00
PROMOTION					
Mixed Media Campaign	1,800.00		11,004.55	35%	31,500.00
Newsletter	0.00		18.26	0%	0.00
Annual General Meeting	264.29		264.29	53%	500.00
Website	426.96		4,880.55	244%	2,000.00
Town Hall Meetings	0.00		508.26	102%	500.00
Membership Engagement	0.00		0.00	0%	1,000.00
Banners- Installation/Removal/Mainten.	0.00		5,583.95	140%	4,000.00
New Banners	0.00		(639.27)	-15%	4,300.00
Misc. Advertising/Marketing	836.42		11,454.88	286%	4,000.00
Economic Development	608.64		14,265.58	143%	10,000.00
	3,936.31		47,341.05	82%	57,800.00
EVENTS					
Summer Sidewalk Sale	0.00		0.00	0%	0.00
Show and Shine	0.00		2,051.95	103%	2,000.00
Christmas Promotion	0.00		0.00	0%	1,000.00
New Events	(753.67)		11,783.43	236%	5,000.00
UOIT/DC Reception	0.00		2,226.29	111%	2,000.00
Kars on King	0.00		11,878.28	119%	10,000.00
Communities with Brooms	0.00		125.00	63%	200.00
Volunteers	0.00		814.66	81%	1,000.00
Bikes on Bond	0.00		1,442.54	21%	7,000.00
Wine Festival	(258.95)		3,659.29	61%	6,000.00
	(1,012.62)		33,981.44	99%	34,200.00
PHYSICAL IMPROVEMENTS					
Graffiti Removal	0.00		5,792.54	116%	5,000.00
Winter Greenery (Amortization)	0.00		2,840.08	11%	25,000.00
Holiday Lighting - Install/Removal	0.00		0.00	0%	5,000.00
Christmas Lights/maintenance	0.00		0.00	0%	5,000.00
Streetscape	(24,541.95)		24,769.23	62%	40,000.00
	(24,541.95)		33,401.85	42%	80,000.00
Total Disbursements	(10,396.31)		251,341.87	85%	296,000.00
Surplus (Deficiency) for the period	\$ 26,621.92		(49,567.44)		\$ 0.00
Accum. Reserve, beg. of year			112,739.15		
Accum. Reserve, end of period			\$ 63,171.71		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
BALANCE SHEET					
NOVEMBER 30, 2019					
ASSETS					
CURRENT ASSETS					
Bank				\$	20,443.05
Petty Cash					70.48
Accounts Receivable					2,070.89
GST Recoverable					7,734.45
HST Recoverable					12,375.13
Prepaid Expenses					785.51
				\$	43,479.51
LIABILITIES & EQUITY					
LIABILITIES					
Accounts Payable & Accruals				\$	8,624.36
TD Visa					930.12
Employee Deductions Payable					3,670.08
Deferred Revenue					-
					13,224.56
EQUITY					
Opening Reserve					112,739.15
Invested in Capital Assets					(36,501.14)
Amortization of Capital Assets					3,584.38
Current Earnings					(49,567.44)
					30,254.95
				\$	43,479.51

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
NOTES TO FINANCIAL REPORTS					
OCTOBER 30, 2019					
EVENTS		REVENUE	EXPENSES	NET	BUDGET
<u>Kars on King</u>					
Revenue	Sponsorships	500.00			
	Vendors	500.00			
Expenses	- equipment rental		1,522.36		
	- website		13.19		
	- police services		4,217.88		
	- Drone - aerial videography		280.00		
	- facility rental		486.91		
	- volunteers		107.05		
	- advertising		1,835.41		
	- t-shirt sales		(600.00)		
	- entertainment		5,015.48		
		1,000.00	12,878.28	11,878.28	13,000.00
<u>Media Campaign</u>					
Revenue	Let's Eat ads	-			
	Media Sponsorship	(300.00)			
Expenses	- SNAPd Oshawa		-		
	- Billboards/Bus Murals		2,079.52		
	- Marketing Salary		10,500.00		
	- Printing		(2,402.25)		
	- Ontario Mapping Company		1,014.40		
	- S-T photography		112.88		
		(300.00)	11,304.55	11,004.55	35,000.00
<u>Show & Shine</u>					
Revenue	Sponsorship	-			
	Donations	-			
Expenses	- John Howard Society		-		
	- Sound System		405.75		
	- Gift Certificates		50.00		
	- John's Music		600.00		
	- Miscellaneous		325.75		
	- Posters/Ads		670.45		
		-	2,051.95	2,051.95	2,000.00
<u>Bikes on Bond</u>					
Revenue	Sponsorship	(500.00)			
	Vendors	(1,525.00)			
	Sales	-			
Expenses	- Equipment rental		852.10		
	- Entertainment		1,200.00		
	- Police services		1,577.60		
	- Website		20.28		
	- Volunteers		104.20		
	- Facility rental		389.53		
	- T-shirt sales		(1,014.40)		
	- Miscellaneous		338.23		
		(2,025.00)	3,467.54	1,442.54	7,900.00
<u>Communities With Brooms</u>					
	- music	-	125.00	125.00	200.00
<u>Wine Tasting Festival</u>					
	- Revenue - sponsors	-			
	- tickets	(9,109.35)			
	- Expenses				
	- Consultant		3,000.00		
	- booklets and flyers		1,588.49		
	- insurance		1,803.60		
	- cash float		(40.00)		

	- miscellaneous		(75.00)		
	- advertising		457.98		
	- photography		280.00		
	- food		1,170.65		
	- facility rental		1,250.00		
	- wine participants		1,700.00		
	- volunteers		47.66		
	- wine glasses (net of refund)		1,284.58		
	- LCBO application fees & license		300.68		
		(9,109.35)	12,768.64	3,659.29	6,000.00
New Events					
	Bright and Merry				
Revenue	- sponsors	(2,700.00)			
	- tickets	(165.00)			
	- vendors	(4,035.00)			
Expenses	- Entertainment		3,743.55		
	- Advertising		595.35		
	- Cash float		-		
	- Volunteers		100.00		
	- Insurance		1,350.00		
	- Supplies		511.98		
	- Equipment Rental		7,203.46		
		(6,900.00)	13,504.34	6,604.34	
	Generals Street Fest				
Revenue	- sponsors	(2,758.37)			
	- tickets	-			
	- vendors	(1,675.00)			
Expenses	- Entertainment		3,408.19		
	- Volunteers		19.25		
	- Equipment Rental		786.16		
		(4,433.37)	4,213.60	(219.77)	
	Butter Tart Festival				
Revenue	Sponsorships	-			
	Vendors	(1,935.00)			
	Food Trucks	-			
Expenses	- advertising		337.50		
	- volunteers		60.63		
		(1,935.00)	398.13	- 1,536.87	
	Discover This Space				
Revenue	- sponsors	(650.00)			
	- tickets	-			
	- vendors	-			
Expenses	- Entertainment		-		
	- Volunteers		-		
	- Equipment Rental		-		
		(650.00)	-	(650.00)	
	Family Day Event				
	Summer Fest				
Revenue	Sponsorships	(2,400.00)			
	Ticket Sales	(3,426.10)			
	Vendors	(4,025.00)			
	Celebrate Grant	(2,546.00)			
	Food Trucks	(200.00)			
Expenses	- facility rental		1,243.43		
	- entertainment		3,073.32		
	- Kids Zone		1,014.41		
	- Equipment rental		1,559.13		
	- Advertising		5,412.04		
	- cash float		550.00		
	- Insurance		901.80		

	- security			688.20		
	- food			891.99		
	- beer			2,761.68		
	- photography			330.00		
	- Rotary Club			1,756.83		
			(12,597.10)	20,182.83	7,585.73	
	TOTAL NEW EVENTS				11,783.43	10,000.00