DOWNTOWN OSHAWA BOARD OF MANAGEMENT

INCOME STATEMENT - DECEMBER 31 2019

(Unaudited)

	DEC. 1 - 31 ACTUAL	JAN - DEC ACTUAL	JAN. - DEC PERCENT	BUDGET FOR YEAR
REVENUE:				
City of Oshawa Tax Levy	$ 16,225.57	$ 218,000.00	87%	$ 251,000.00
Summer Student Subsidy	0.00	0.00	0%	0.00
Miscellaneous / Grants	0.00	0.00	0%	5,000.00
Reserve			0%	40,000.00
	16,225.57	218,000.00	74%	296,000.00
DISBURSEMENTS:				
ADMINISTRATION				
Salaries And Benefits	10,669.33	111,653.77	121%	92,000.00
Stationery/Supplies/Photocopies	140.08	5,404.59	135%	4,000.00
Postage	24.00	958.99	96%	1,000.00
Telephone/Fax/Internet	400.69	944.14	38%	2,500.00
Miscellaneous	0.00	1,354.07	271%	500.00
Network	0.00	520.29	52%	1,000.00
Legal (events Trademark)	0.00	0.00	0%	1,000.00
Rent and Occupancy Costs	1,115.84	9,771.60	103%	9,500.00
Office/Computer Equipment	0.00	0.00	0%	1,500.00
Office/Computer Equipment Amortization	0.00	744.30		
Professional Fees	228.24	5,557.46	139%	4,000.00
Insurance	0.00	1,907.28	95%	2,000.00
Training/Education/Travel	105.25	7,341.69	367%	2,000.00
Memberships	0.00	2,116.18	106%	2,000.00
Board Meeting Expense	30.89	1,199.92	120%	1,000.00
	12,714.32	149,474.28	121%	124,000.00
PROMOTION				
Mixed Media Campaign	1,575.00	12,579.55	40%	31,500.00
Newsletter	0.00	18.26	0%	0.00
Annual General Meeting	0.00	264.29	53%	500.00
Website	0.00	4,920.09	246%	2,000.00
Town Hall Meetings	0.00	508.26	102%	500.00
Membership Engagement	0.00	0.00	0%	1,000.00
Banners- Installation/Removal/Mainten.	0.00	5,583.95	140%	4,000.00
New Banners	0.00	(639.27)	-15%	4,300.00
Misc. Advertising/Marketing	0.00	11,454.88	286%	4,000.00
Economic Development	(678.00)	13,587.58	136%	10,000.00
	897.00	48,277.59	84%	57,800.00
EVENTS				
Summer Sidewalk Sale	0.00	0.00	0%	0.00
Show and Shine	0.00	2,051.95	103%	2,000.00
Christmas Promotion	0.00	0.00	0%	1,000.00
New Events	(2,301.72)	10,743.62	215%	5,000.00
UOIT/DC Reception	0.00	2,226.29	111%	2,000.00
Kars on King	0.00	11,878.28	119%	10,000.00
Communities with Brooms	0.00	125.00	63%	200.00
Volunteers	(125.50)	702.55	70%	1,000.00
Bikes on Bond	0.00	1,442.54	21%	7,000.00
Wine Festival	0.00	3,723.37	62%	6,000.00
	(2,427.22)	32,893.60	96%	34,200.00
PHYSICAL IMPROVEMENTS				
Graffiti Removal	0.00	5,792.54	116%	5,000.00
Winter Greenery	27.22	20,248.27	81%	25,000.00
Winter Greenery (Amortization)	0.00	2,840.08		
Holiday Lighting - Install/Removal	0.00	0.00	0%	5,000.00
Christmas Lights/maintenance	0.00	0.00	0%	5,000.00
Streetscape	0.00	24,769.23	62%	40,000.00
	27.22	53,650.12	67%	80,000.00
Total Disbursements	11,211.32	284,295.59	96%	296,000.00
Surplus (Deficiency) for the period	$ **5,014.25**	**(66,295.59)**		$ **0.00**
Accum. Reserve, beg. of year		112,739.15		
Accum. Reserve, end of period		$ **46,443.56**		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT

BALANCE SHEET

DECEMBER 31, 2019

ASSETS

CURRENT ASSETS		
Bank	$	23,843.86
Petty Cash		70.48
Accounts Receivable		2,882.58
GST Recoverable		8,772.55
HST Recoverable		14,036.09
Prepaid Expenses		785.51
	$	50,391.07

LIABILITIES & EQUITY

LIABILITIES		
Accounts Payable & Accruals	$	31,190.40
TD Visa		2,199.87
Employee Deductions Payable		3,474.00
Deferred Revenue		-
		36,864.27
EQUITY		
Opening Reserve		112,739.15
Invested in Capital Assets		(36,501.14)
Amortization of Capital Assets		3,584.38
Current Earnings		(66,295.59)
		13,526.80
	$	50,391.07

		DOWNTOWN OSHAWA BOARD OF MANAGEMENT			
		NOTES TO FINANCIAL REPORTS			
		DECEMBER 31, 2019			
EVENTS			**REVENUE**	**EXPENSES**	**NET**
Kars on King					
Revenue		Sponsorships	500.00		
		Vendors	500.00		
Expenses		- equipment rental		1,522.36	
		- website		13.19	
		- police services		4,217.88	
		- Drone - aerial videography		280.00	
		- facility rental		486.91	
		- volunteers		107.05	
		- advertising		1,835.41	
		- t-shirt sales		(600.00)	
		- entertainment		5,015.48	
			1,000.00	12,878.28	11,878.28
Media Campaign					
Revenue		Let's Eat ads	-		
		Media Sponsorship	(300.00)		
Expenses		- SNAPd Oshawa		-	
		- Billboards/Bus Murals		2,079.52	
		- Marketing Salary		12,075.00	
		- Printing		(2,402.25)	
		- Ontario Mapping Company		1,014.40	
		- S-T photography		112.88	
			(300.00)	12,879.55	12,579.55
Show & Shine					
Revenue		Sponsorship	-		
		Donations	-		
Expenses		- John Howard Society		-	
		- Sound System		405.75	
		- Gift Certificates		50.00	
		- John's Music		600.00	
		- Miscellaneous		325.75	
		- Posters/Ads		670.45	
			-	2,051.95	2,051.95
Bikes on Bond					
Revenue		Sponsorship	(500.00)		
		Vendors	(1,525.00)		
		Sales	-		
Expenses		- Equipment rental		852.10	
		- Entertainment		1,200.00	
		- Police services		1,577.60	
		- 2 -			
		- Website		20.28	

		- Volunteers		104.20	
		- Facility rental		389.53	
		- T-shirt sales		(1,014.40)	
		- Miscellaneous		338.23	
			(2,025.00)	3,467.54	1,442.54
Communities With Brooms					
		- music	-	125.00	125.00
Wine Tasting Festival					
		- Revenue - sponsors	-		
		- tickets	(9,045.27)		
		- Expenses			
		- Consultant		3,000.00	
		- booklets and flyers		1,588.49	
		- insurance		1,803.60	
		- cash float		(40.00)	
		- miscellaneous		(75.00)	
		- advertising		457.98	
		- photography		280.00	
		- food		1,170.65	
		- facility rental		1,250.00	
		- wine participants		1,700.00	
		- volunteers		47.66	
		- wine glasses (net of refund)		1,284.58	
		- LCBO application fees & license		300.68	
			(9,045.27)	12,768.64	3,723.37
New Events					
		Bright and Merry			
Revenue		- sponsors	(4,700.00)		
		- tickets	(165.00)		
		- City of Oshawa	(787.50)		
		- vendors	(4,085.00)		
Expenses		- Entertainment		3,868.55	
		- Advertising		1,080.71	
		- Cash float		-	
		- Volunteers		320.94	
		- Insurance		1,350.00	
		- Supplies		754.30	
		- Equipment Rental		7,927.53	
			(9,737.50)	15,302.03	5,564.53
		Generals Street Fest			
Revenue		- sponsors	(2,758.37)		
		- tickets	-		
		- vendors	(1,675.00)		
Expenses		- Entertainment		3,408.19	
		- Volunteers		19.25	
		- Equipment Rental		786.16	
			(4,433.37)	4,213.60	(219.77)

		Butter Tart Festival				
Revenue		Sponsorships		-		
		Vendors		(1,935.00)		
		Food Trucks		-		
Expenses		- advertising			337.50	
		- volunteers			60.63	
				(1,935.00)	398.13	(1,536.87)
		Discover This Space				
Revenue		- sponsors		(650.00)		
		- tickets		-		
		- vendors		-		
Expenses		- Entertainment			-	
		- Volunteers			-	
		- Equipment Rental			-	
				(650.00)	-	(650.00)
		Family Day Event			-	-
		Summer Fest				
Revenue		Sponsorships		(2,400.00)		
		Ticket Sales		(3,426.10)		
		Vendors		(4,025.00)		
		Celebrate Grant		(2,546.00)		
		Food Trucks		(200.00)		
Expenses		- facility rental			1,243.43	
		- entertainment			3,073.32	
		- Kids Zone			1,014.41	
		- Equipment rental			1,559.13	
		- Advertising			5,412.04	
		- cash float			550.00	
		- Insurance			901.80	
		- security			688.20	
		- food			891.99	
		- beer			2,761.68	
		- photography			330.00	
		- Rotary Club			1,756.83	
				(12,597.10)	20,182.83	7,585.73
		TOTAL NEW EVENTS				10,743.62

BUDGET
13,000.00
35,000.00
2,000.00

7,900.00
200.00
6,000.00

10,000.00