

DOWNTOWN OSHAWA BOARD OF MANAGEMENT

INCOME STATEMENT - FEBRUARY 29 2020

	(Unaudited)				
	FEB. 1 - 29		JAN - DEC		JAN. - DEC
	ACTUAL		ACTUAL		PERCENT
					BUDGET
					FOR YEAR
REVENUE:					
City of Oshawa Tax Levy	\$ 115,781.39		\$ 136,698.06		25%
Summer Student Subsidy	0.00		0.00		0%
Sponsorships, Grants, Other Revenues	0.00		0.00		0%
Partner Banner Revenue	0.00		0.00		0%
HST Rebate	0.00		0.00		0%
Reserve	0.00		0.00		0%
	115,781.39		136,698.06		21%
DISBURSEMENTS:					
ADMINISTRATION					
Salaries And Benefits	17,269.86		28,276.16		17%
Board Supplies	0.00		738.41		59%
Stationery/Supplies/Photocopies	434.85		611.19		15%
Postage	14.08		14.08		1%
Telephone/Fax/Internet/Parking	113.61		225.20		7%
Miscellaneous	0.00		0.00		0%
Network	0.00		0.00		0%
Legal (events Trademark)	811.52		811.52		81%
Rent and Occupancy Costs	811.52		1,623.04		17%
Office/Computer Equipment	0.00		0.00		0%
Office/Computer Equipment Amortization	0.00		0.00		
Professional Fees	228.24		456.48		6%
Insurance	0.00		0.00		0%
Training/Education/Travel	1,977.61		2,333.85		39%
Memberships	457.14		687.49		34%
Banking Fees + Interest	0.00		42.00		21%
Board Meeting Expense	63.83		310.22		31%
	22,182.26		36,129.64		17%
PROMOTION					
Mixed Media Campaign	0.00		0.00		0%
Newsletter	0.00		0.00		0%
Annual General Meeting	0.00		0.00		0%
Website	32.90		141.38		2%
Town Hall Meetings	0.00		0.00		0%
Membership Engagement	0.00		0.00		0%
Banners- Installation/Removal/Mainten.	0.00		0.00		0%
New Banners	0.00		14,364.92		96%
Partner Banners	0.00		0.00		0%
Misc. Advertising/Marketing	24.30		174.30		4%
Economic Development	356.44		258.18		1%
	413.64		14,938.78		12%
EVENTS					
Halloween Festival	0.00		0.00		0%
Oshawa Generals Street Fest	0.00		0.00		0%
Bright and Merry	0.00		(2,000.00)		-8%
New Events	0.00		0.00		0%
Frosh Week/Convocation Week	0.00		0.00		0%
Oshawa SummerFest	0.00		0.00		0%
Kars on King	125.00		(1,875.00)		-7%
Communities with Brooms	0.00		0.00		0%
Volunteer Expenses	0.00		0.00		0%
Wine Festivals	0.00		500.00		4%
Butter Tart Festival	15.00		70.00		4%
	140.00		(3,305.00)		-2%
PHYSICAL IMPROVEMENTS					
Wall Mural	0.00		0.00		0%
Winter Greenery	0.00		274.29		1%
Winter Greenery (Amortization)	0.00		0.00		
Holiday Lighting - Install/Removal	0.00		0.00		0%
Christmas Lights/maintenance	0.00		0.00		0%
Streetscape	696.77		7,606.50		15%
	696.77		7,880.79		5%
Total Disbursements	23,432.67		55,644.21		9%
Surplus (Deficiency) for the period	\$ 92,348.72		81,053.85		\$ 0.00
Accum. Reserve, beg. of year			42,935.59		
Accum. Reserve, end of period			\$ 123,989.44		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
BALANCE SHEET					
FEBRUARY 29, 2020					
ASSETS					
CURRENT ASSETS					
Bank				\$	80,185.45
Petty Cash					70.48
Accounts Receivable					2,070.89
GST Recoverable					9,972.67
HST Recoverable					15,956.26
Prepaid Expenses					785.51
				\$	109,041.26
LIABILITIES & EQUITY					
LIABILITIES					
Accounts Payable & Accruals				\$	9,348.50
TD Visa					3,772.08
Employee Deductions Payable					4,848.00
Deferred Revenue					-
					17,968.58
EQUITY					
Opening Reserve					42,935.59
Invested in Capital Assets					(36,501.14)
Amortization of Capital Assets					3,584.38
Current Earnings					81,053.85
					91,072.68
				\$	109,041.26

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
NOTES TO FINANCIAL REPORTS					
FEBRUARY 29, 2020					
EVENTS		REVENUE	EXPENSES	NET	BUDGET
<u>Kars on King</u>					
Revenue	Sponsorships	(2,000.00)			
	Vendors	-			
Expenses	- equipment rental		-		
	- website		-		
	- police services		-		
	- Drone - aerial videography		-		
	- facility rental		-		
	- volunteers		-		
	- advertising		125.00		
	- t-shirt sales		-		
	- entertainment		-		
		(2,000.00)	125.00	(1,875.00)	27,000.00
<u>Media Campaign</u>					
Revenue	Let's Eat ads	-			
	Media Sponsorship	-			
Expenses	- SNAPd Oshawa		-		
	- Billboards/Bus Murals		-		
	- Marketing Salary		-		
	- Printing		-		
	- Ontario Mapping Company		-		
	- S-T photography		-		
		-	-	-	52,200.00
<u>Communities With Brooms</u>					
	- music	-	-	-	200.00
<u>Wine Tasting Festival</u>					
	- Revenue - sponsors	(750.00)			
	- tickets	-			
	- Expenses				
	- Consultant		-		
	- booklets and flyers		-		
	- insurance		-		
	- cash float		-		
	- miscellaneous		-		
	- advertising		-		
	- photography		-		
	- food		-		
	- facility rental		1,250.00		
	- wine participants		-		
	- volunteers		-		
	- wine glasses (net of refund)		-		
	- LCBO application fees & license		-		
		(750.00)	1,250.00	500.00	12,000.00
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<u>Bright and Merry</u>					
Revenue	- sponsors	(2,000.00)			
	- tickets	-			
	- City of Oshawa	-			
	- vendors	-			
Expenses	- Entertainment		-		
	- Advertising		-		
	- Cash float		-		
	- Volunteers		-		
	- Insurance		-		
	- Supplies		-		
	- Equipment Rental		-		
		(2,000.00)	-	(2,000.00)	25,000.00
<u>Generals Street Fest</u>					
Revenue	- sponsors	-			
	- tickets	-			
	- vendors	-			

