

DOWNTOWN OSHAWA BOARD OF MANAGEMENT

INCOME STATEMENT - MARCH 31 2020

	(Unaudited)				
	MAR. 1 - 31		JAN - DEC	JAN. - DEC	BUDGET
	ACTUAL		ACTUAL	PERCENT	FOR YEAR
REVENUE:					
City of Oshawa Tax Levy	\$ 0.00		\$ 136,698.06	25%	\$ 536,750.00
Summer Student Subsidy	0.00		0.00	0%	0.00
Sponsorships, Grants, Other Revenues	0.00		0.00	0%	90,500.00
Partner Banner Revenue	0.00		0.00	0%	7,000.00
HST Rebate	0.00		0.00	0%	15,000.00
Reserve	0.00		0.00	0%	0.00
	0.00		136,698.06	21%	649,250.00
DISBURSEMENTS:					
ADMINISTRATION					
Salaries And Benefits	12,214.88		40,491.04	24%	169,500.00
Board Supplies	0.00		738.41	59%	1,250.00
Stationery/Supplies/Photocopies	37.01		648.20	16%	4,000.00
Postage	37.75		51.83	5%	1,000.00
Telephone/Fax/Internet/Parking	113.61		338.81	11%	3,100.00
Miscellaneous	0.00		0.00	0%	1,000.00
Network	0.00		0.00	0%	2,300.00
Legal (events Trademark)	152.16		963.68	96%	1,000.00
Rent and Occupancy Costs	811.52		2,434.56	25%	9,600.00
Office/Computer Equipment	0.00		0.00	0%	2,000.00
Office/Computer Equipment Amortization	0.00		0.00		
Professional Fees	228.24		684.72	9%	8,000.00
Insurance	0.00		0.00	0%	2,000.00
Training/Education/Travel	1,651.36		3,985.21	66%	6,000.00
Memberships	85.78		773.27	39%	2,000.00
Banking Fees + Interest	15.41		99.41	50%	200.00
Board Meeting Expense	22.07		332.29	33%	1,000.00
	15,369.79		51,541.43	24%	213,950.00
PROMOTION					
Mixed Media Campaign	0.00		0.00	0%	52,200.00
Newsletter	0.00		0.00	0%	0.00
Annual General Meeting	0.00		0.00	0%	500.00
Website	0.00		141.38	2%	7,400.00
Town Hall Meetings	0.00		0.00	0%	500.00
Membership Engagement	0.00		0.00	0%	1,000.00
Banners- Installation/Removal/Mainten.	0.00		0.00	0%	4,000.00
New Banners	(3,675.00)		10,689.92	71%	15,000.00
Partner Banners	0.00		0.00	0%	7,000.00
Misc. Advertising/Marketing	0.00		174.30	4%	4,000.00
Economic Development	1,000.00		1,258.18	3%	38,000.00
	(2,675.00)		12,263.78	9%	129,600.00
EVENTS					
Halloween Festival	0.00		0.00	0%	20,000.00
Oshawa Generals Street Fest	(100.00)		(100.00)	-1%	15,000.00
Bright and Merry	0.00		(2,000.00)	-8%	25,000.00
New Events	(50.00)		(50.00)	-0%	15,000.00
Frosh Week/Convocation Week	0.00		0.00	0%	15,000.00
Oshawa SummerFest	(85.00)		(85.00)	-0%	27,000.00
Kars on King	(100.00)		(1,975.00)	-7%	27,000.00
Communities with Brooms	0.00		0.00	0%	200.00
Volunteer Expenses	24.24		24.24	2%	1,500.00
Wine Festivals	0.00		500.00	4%	12,000.00
Butter Tart Festival	0.00		(30.00)	-2%	2,000.00
	(310.76)		(3,715.76)	-2%	159,700.00
PHYSICAL IMPROVEMENTS					
Wall Mural	0.00		0.00	0%	6,000.00
Winter Greenery	2,789.60		3,063.89	6%	50,000.00
Winter Greenery (Amortization)	0.00		0.00		
Holiday Lighting - Install/Removal	0.00		0.00	0%	10,000.00
Christmas Lights/maintenance	0.00		0.00	0%	30,000.00
Streetscape	3,160.54		11,067.56	22%	50,000.00
	5,950.14		14,131.45	10%	146,000.00
Total Disbursements	18,334.17		74,220.90	11%	649,250.00
Surplus (Deficiency) for the period	\$ (18,334.17)		62,477.16		\$ 0.00
Accum. Reserve, beg. of year			42,779.35		
Accum. Reserve, end of period			\$ 105,256.51		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
BALANCE SHEET					
MARCH 31, 2020					
ASSETS					
CURRENT ASSETS					
	Bank			\$	58,961.54
	Petty Cash				70.48
	Accounts Receivable				2,070.89
	GST Recoverable				11,328.49
	HST Recoverable				14,804.08
	Prepaid Expenses				785.51
				\$	88,020.99
LIABILITIES & EQUITY					
LIABILITIES					
	Accounts Payable & Accruals			\$	11,570.79
	TD Visa				653.47
	Employee Deductions Payable				3,456.98
	Deferred Revenue				-
					15,681.24
EQUITY					
	Opening Reserve				42,779.35
	Invested in Capital Assets				(36,501.14)
	Amortization of Capital Assets				3,584.38
	Current Earnings				62,477.16
					72,339.75
				\$	88,020.99

DOWNTOWN OSHAWA BOARD OF MANAGEMENT						
NOTES TO FINANCIAL REPORTS						
MARCH 31, 2020						
EVENTS			REVENUE	EXPENSES	NET	BUDGET
<u>Kars on King</u>						
Revenue	Sponsorships		(2,000.00)			
	Vendors		(100.00)			
Expenses	- equipment rental			-		
	- website			-		
	- police services			-		
	- Drone - aerial videography			-		
	- facility rental			-		
	- volunteers			-		
	- advertising			125.00		
	- t-shirt sales			-		
	- entertainment			-		
			(2,100.00)	125.00	(1,975.00)	27,000.00
<u>Media Campaign</u>						
Revenue	Let's Eat ads		-			
	Media Sponsorship		-			
Expenses	- SNAPd Oshawa			-		
	- Billboards/Bus Murals			-		
	- Marketing Salary			-		
	- Printing			-		
	- Ontario Mapping Company			-		
	- S-T photography			-		
			-	-	-	52,200.00
<u>Communities With Brooms</u>						
	- music		-	-	-	200.00
<u>Wine Tasting Festival</u>						
	- Revenue - sponsors		(750.00)			
	- tickets		-			
	- Expenses					
	- Consultant			-		
	- booklets and flyers			-		
	- insurance			-		
	- cash float			-		
	- miscellaneous			-		
	- advertising			-		
	- photography			-		
	- food			-		
	- facility rental			1,250.00		
	- wine participants			-		
	- volunteers			-		
	- wine glasses (net of refund)			-		
	- LCBO application fees & license			-		
			(750.00)	1,250.00	500.00	12,000.00
<u>Bright and Merry</u>						
Revenue	- sponsors		(2,000.00)			
	- tickets		-			
	- City of Oshawa		-			
	- vendors		-			
Expenses	- Entertainment			-		
	- Advertising			-		
	- Cash float			-		
	- Volunteers			-		
	- Insurance			-		
	- Supplies			-		
	- Equipment Rental			-		
			(2,000.00)	-	(2,000.00)	25,000.00

Generals Street Fest					
Revenue	- sponsors	-			
	- tickets	-			
	- vendors	(100.00)			
Expenses	- Entertainment		-		
	- Volunteers		-		
	- Equipment Rental		-		
		(100.00)	-	(100.00)	15,000.00
Butter Tart Festival					
Revenue	Sponsorships	-			
	Vendors	(185.00)			
	Food Trucks	-			
Expenses	- advertising		155.00		
	- volunteers		-		
		(185.00)	155.00	(30.00)	2,000.00
Summer Fest					
Revenue	Sponsorships	-			
	Ticket Sales	-			
	Vendors	-			
	Celebrate Grant	-			
	Food Trucks	-			
Expenses	- facility rental		-		
	- entertainment		-		
	- Kids Zone		-		
	- Equipment rental		-		
	- Advertising		-		
	- cash float		-		
	- Insurance		-		
	- security		-		
	- food		-		
	- beer		-		
	- photography		-		
	- Rotary Club		-		
		-	-	-	27,000.00
Discover This Space					
Revenue	- sponsors	(103.10)			
	- tickets	-			
	- vendors	(260.00)			
Expenses	- Entertainment		-		
	- Rent		1,000.00		
	- Volunteers		64.20		
	- Advertising		4.84		
	- Photography		500.00		
	- Supplies		52.24		
	- Equipment Rental		-		
		(363.10)	1,621.28	1,258.18	10,000.00
New Events					
Nightmare on Bond					
Revenue	- sponsors	-			
	- tickets	-			
	- vendors	(50.00)			
Expenses	- Entertainment		-		
	- Volunteers		-		
	- Equipment Rental		-		
		(50.00)	-	(50.00)	
	TOTAL NEW EVENTS			(50.00)	15,000.00