

DOWNTOWN OSHAWA BOARD OF MANAGEMENT

INCOME STATEMENT - APRIL 30 2020

(Unaudited)

	APR. 1 - 30 ACTUAL	JAN - DEC ACTUAL	JAN. - DEC PERCENT	BUDGET FOR YEAR
REVENUE:				
City of Oshawa Tax Levy	\$ 0.00	\$ 181,428.06	34%	\$ 536,750.00
Summer Student Subsidy	0.00	0.00	0%	0.00
Sponsorships, Grants, Other Revenues	0.00	0.00	0%	90,500.00
Partner Banner Revenue	0.00	0.00	0%	7,000.00
HST Rebate	0.00	0.00	0%	15,000.00
Reserve	0.00	0.00	0%	0.00
	0.00	181,428.06	28%	649,250.00
DISBURSEMENTS:				
ADMINISTRATION				
Salaries And Benefits	13,399.20	53,315.01	31%	169,500.00
Board Supplies	0.00	738.41	59%	1,250.00
Stationery/Supplies/Photocopies	179.00	1,387.35	35%	4,000.00
Postage	0.00	97.49	10%	1,000.00
Telephone/Fax/Internet/Parking	0.00	338.81	11%	3,100.00
Miscellaneous	0.00	0.00	0%	1,000.00
Network	0.00	0.00	0%	2,300.00
Legal (events Trademark)	0.00	963.68	96%	1,000.00
Rent and Occupancy Costs	811.52	3,246.08	34%	9,600.00
Office/Computer Equipment	0.00	0.00	0%	2,000.00
Office/Computer Equipment Amortization	0.00	0.00		
Professional Fees	228.24	912.96	11%	8,000.00
Insurance	2,002.32	2,002.32	100%	2,000.00
Training/Education/Travel	90.00	4,075.21	68%	6,000.00
Memberships	716.48	1,680.84	84%	2,000.00
Banking Fees + Interest	0.00	102.41	51%	200.00
Board Meeting Expense	0.00	332.29	33%	1,000.00
	17,426.76	69,192.86	32%	213,950.00
PROMOTION				
Mixed Media Campaign	0.00	0.00	0%	52,200.00
Newsletter	0.00	0.00	0%	0.00
Annual General Meeting	0.00	0.00	0%	500.00
Website	514.19	673.02	9%	7,400.00
Town Hall Meetings	0.00	0.00	0%	500.00
Membership Engagement	787.60	787.60	79%	1,000.00
Banners- Installation/Removal/Mainten.	0.00	0.00	0%	4,000.00
New Banners	0.00	10,689.92	71%	15,000.00
Partner Banners	0.00	0.00	0%	7,000.00
Misc. Advertising/Marketing	917.33	1,158.60	29%	4,000.00
Economic Development	3,448.96	4,707.14	12%	38,000.00
	5,668.08	18,016.28	14%	129,600.00
EVENTS				
Halloween Festival	0.00	0.00	0%	20,000.00
Oshawa Generals Street Fest	0.00	(100.00)	-1%	15,000.00
Bright and Merry	0.00	(2,000.00)	-8%	25,000.00
New Events	0.00	(50.00)	-0%	15,000.00
Frosh Week/Convocation Week	0.00	0.00	0%	15,000.00
Oshawa SummerFest	0.00	(85.00)	-0%	27,000.00
Kars on King	0.00	(1,975.00)	-7%	27,000.00
Communities with Brooms	0.00	0.00	0%	200.00
Volunteer Expenses	0.00	24.24	2%	1,500.00
Wine Festivals	0.00	650.00	5%	12,000.00
Butter Tart Festival	0.00	(30.00)	-2%	2,000.00
	0.00	(3,565.76)	-2%	159,700.00
PHYSICAL IMPROVEMENTS				
Wall Mural	0.00	0.00	0%	6,000.00
Winter Greenery	1,000.00	4,063.89	8%	50,000.00
Winter Greenery (Amortization)	0.00	0.00		
Holiday Lighting - Install/Removal	0.00	0.00	0%	10,000.00
Christmas Lights/maintenance	0.00	0.00	0%	30,000.00
Streetscape	236.24	11,632.46	23%	50,000.00
	1,236.24	15,696.35	11%	146,000.00
Total Disbursements	24,331.08	99,339.73	15%	649,250.00
Surplus (Deficiency) for the period	\$ (24,331.08)	82,088.33		\$ 0.00
Accum. Reserve, beg. of year		38,007.59		
Accum. Reserve, end of period		\$ 120,095.92		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
BALANCE SHEET					
APRIL 30, 2020					
ASSETS					
CURRENT ASSETS					
	Bank			\$	76,511.55
	Petty Cash				70.48
	Accounts Receivable				2,070.89
	GST Recoverable				11,609.90
	HST Recoverable				15,254.33
	Prepaid Expenses				785.51
				\$	106,302.66
LIABILITIES & EQUITY					
LIABILITIES					
	Accounts Payable & Accruals			\$	14,296.14
	TD Visa				2,160.20
	Employee Deductions Payable				2,667.16
	Deferred Revenue				-
					19,123.50
EQUITY					
	Opening Reserve				38,007.59
	Invested in Capital Assets				(36,501.14)
	Amortization of Capital Assets				3,584.38
	Current Earnings				82,088.33
					87,179.16
				\$	106,302.66

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
NOTES TO FINANCIAL REPORTS					
APRIL 30, 2020					
EVENTS		REVENUE	EXPENSES	NET	BUDGET
Kars on King					
Revenue	Sponsorships	(2,000.00)			
	Vendors	(100.00)			
Expenses	- equipment rental		-		
	- website		-		
	- police services		-		
	- Drone - aerial videography		-		
	- facility rental		-		
	- volunteers		-		
	- advertising		125.00		
	- t-shirt sales		-		
	- entertainment		-		
		(2,100.00)	125.00	(1,975.00)	27,000.00
Media Campaign					
Revenue	Let's Eat ads	-			
	Media Sponsorship	-			
Expenses	- SNAPd Oshawa		-		
	- Billboards/Bus Murals		-		
	- Marketing Salary		-		
	- Printing		-		
	- Ontario Mapping Company		-		
	- S-T photography		-		
		-	-	-	52,200.00
Communities With Brooms					
	- music	-	-	-	200.00
Wine Tasting Festival					
	- Revenue - sponsors	(750.00)			
	- tickets	-			
	- Expenses				
	- Consultant		-		
	- booklets and flyers		-		
	- insurance		-		
	- cash float		-		
	- miscellaneous		-		
	- advertising		-		
	- photography		-		
	- food		-		
	- facility rental		1,250.00		
	- wine participants		-		
	- volunteers		-		
	- wine glasses (net of refund)		-		
	- LCBO application fees & license		150.00		
		(750.00)	1,400.00	650.00	12,000.00
- 2 -					
Bright and Merry					
Revenue	- sponsors	(2,000.00)			
	- tickets	-			
	- City of Oshawa	-			
	- vendors	-			
Expenses	- Entertainment		-		
	- Advertising		-		
	- Cash float		-		
	- Volunteers		-		
	- Insurance		-		
	- Supplies		-		
	- Equipment Rental		-		
		(2,000.00)	-	(2,000.00)	25,000.00
Generals Street Fest					
Revenue	- sponsors	-			
	- tickets	-			
	- vendors	(100.00)			

Expenses	- Entertainment		-			
	- Volunteers		-			
	- Equipment Rental		-			
		(100.00)	-	(100.00)	15,000.00	
Butter Tart Festival						
Revenue	Sponsorships		-			
	Vendors	(185.00)				
	Food Trucks		-			
Expenses	- advertising		155.00			
	- volunteers		-			
		(185.00)	155.00	(30.00)	2,000.00	
Summer Fest						
Revenue	Sponsorships		-			
	Ticket Sales		-			
	Vendors	(85.00)				
	Celebrate Grant		-			
	Food Trucks		-			
Expenses	- facility rental		-			
	- entertainment		-			
	- Kids Zone		-			
	- Equipment rental		-			
	- Advertising		-			
	- cash float		-			
	- Insurance		-			
	- security		-			
	- food		-			
	- beer		-			
	- photography		-			
	- Rotary Club		-			
		(85.00)	-	(85.00)	27,000.00	
Discover This Space						
Revenue	- sponsors	(103.10)				
	- tickets		-			
	- vendors	(260.00)				
Expenses	- Entertainment		-			
	- Rent		4,448.96			
	- Volunteers		64.20			
	- Advertising		4.84			
	- Photography		500.00			
	- Supplies		52.24			
	- Equipment Rental		-			
		(363.10)	5,070.24	4,707.14	10,000.00	
New Events						
Nightmare on Bond						
Revenue	- sponsors		-			
	- tickets		-			
	- vendors	(50.00)				
Expenses	- Entertainment		-			
	- Volunteers		-			
	- Equipment Rental		-			
		(50.00)	-	(50.00)		
TOTAL NEW EVENTS				(50.00)	15,000.00	