

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
INCOME STATEMENT - May 31 2020					
(Unaudited)					
	MAY. 1 - 31		JAN - DEC	JAN. - DEC	BUDGET
	ACTUAL		ACTUAL	PERCENT	FOR YEAR
REVENUE:					
City of Oshawa Tax Levy	\$ 44,730.00		\$ 226,158.06	42%	\$ 536,750.00
Summer Student Subsidy	0.00		0.00	0%	0.00
Sponsorships, Grants, Other Revenues	10,000.00		19,223.10	21%	90,500.00
Partner Banner Revenue	0.00		0.00	0%	7,000.00
HST Rebate	0.00		0.00	0%	15,000.00
Reserve	0.00		0.00	0%	0.00
	54,730.00		245,381.16	38%	649,250.00
DISBURSEMENTS:					
ADMINISTRATION					
Salaries And Benefits	11,879.10		62,886.41	37%	169,500.00
Board Supplies	0.00		738.41	59%	1,250.00
Stationery/Supplies/Photocopies	58.03		1,445.38	36%	4,000.00
Postage	59.73		157.22	16%	1,000.00
Telephone/Fax/Internet/Parking	299.25		683.71	22%	3,100.00
Miscellaneous	0.00		0.00	0%	1,000.00
Network	744.97		744.97	32%	2,300.00
Legal (events Trademark)	0.00		0.00	0%	1,000.00
Rent and Occupancy Costs	811.52		4,057.60	42%	9,600.00
Office/Computer Equipment	0.00		0.00	0%	2,000.00
Office/Computer Equipment Amortization	0.00		0.00		
Professional Fees	989.04		2,865.68	36%	8,000.00
Insurance	0.00		2,002.32	100%	2,000.00
Training/Education/Travel	265.22		4,340.43	72%	6,000.00
Memberships	443.92		2,327.73	116%	2,000.00
Banking Fees + Interest	50.00		155.41	78%	200.00
Board Meeting Expense	0.00		332.29	33%	1,000.00
	15,600.78		82,737.56	39%	213,950.00
PROMOTION					
Mixed Media Campaign	2,337.70		4,645.40	9%	52,200.00
Newsletter	0.00		0.00	0%	0.00
Annual General Meeting	0.00		0.00	0%	500.00
Website	3,430.59		4,120.78	56%	7,400.00
Town Hall Meetings	0.00		0.00	0%	500.00
Membership Engagement	120.97		908.57	91%	1,000.00
Banners- Installation/Removal/Mainten.	3,172.54		3,172.54	79%	4,000.00
New Banners	2,404.13		13,041.13	87%	15,000.00
Partner Banners	3,365.78		7,093.70	101%	7,000.00
Misc. Advertising/Marketing	615.00		1,773.60	44%	4,000.00
Economic Development	0.00		12,185.44	32%	38,000.00
	15,446.71		46,941.16	36%	129,600.00
EVENTS					
Halloween Festival	0.00		0.00	0%	20,000.00
Oshawa Generals Street Fest	0.00		0.00	0%	15,000.00
Bright and Merry	0.00		10,279.51	41%	25,000.00
New Events	0.00		0.00	0%	15,000.00
Frosh Week/Convocation Week	0.00		0.00	0%	15,000.00
Oshawa SummerFest	1,596.25		1,596.25	6%	27,000.00
Kars on King	0.00		125.00	0%	27,000.00
Communities with Brooms	0.00		0.00	0%	200.00
Volunteer Expenses	99.78		124.02	8%	1,500.00
Wine Festivals	0.00		1,400.00	12%	12,000.00
Butter Tart Festival	0.00		155.00	8%	2,000.00
	1,696.03		13,679.78	9%	159,700.00
PHYSICAL IMPROVEMENTS					
Wall Mural	0.00		0.00	0%	6,000.00
Winter Greenery	0.00		4,063.89	8%	50,000.00
Winter Greenery (Amortization)	0.00		0.00		
Holiday Lighting - Install/Removal	0.00		0.00	0%	10,000.00
Christmas Lights/maintenance	30,000.00		30,000.00	100%	30,000.00
Streetscape	38,207.18		49,839.64	100%	50,000.00
	68,207.18		83,903.53	57%	146,000.00
Total Disbursements	100,950.70		227,262.03	35%	649,250.00
Surplus (Deficiency) for the period	\$ (46,220.70)		18,119.13		\$ 0.00
Accum. Reserve, beg. of year			32,050.72		
Accum. Reserve, end of period			\$ 50,169.85		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
BALANCE SHEET					
MAY 31, 2020					
ASSETS					
CURRENT ASSETS					
Bank				\$	78,923.19
Petty Cash					135.93
Accounts Receivable					2,070.89
GST Recoverable					12,732.60
HST Recoverable					17,050.65
Prepaid Expenses					785.51
				\$	111,698.77
LIABILITIES & EQUITY					
LIABILITIES					
Accounts Payable & Accruals				\$	86,769.77
TD Visa					1,660.75
Employee Deductions Payable					2,745.44
Deferred Revenue					-
					91,175.96
EQUITY					
Opening Reserve					32,050.72
Invested in Capital Assets					(36,501.14)
Amortization of Capital Assets					6,854.10
Current Earnings					18,119.13
					20,522.81
				\$	111,698.77

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
NOTES TO FINANCIAL REPORTS					
MAY 31, 2020					
EVENTS		REVENUE	EXPENSES	NET	BUDGET
<u>Kars on King</u>					
Revenue	Sponsorships	(2,000.00)			
	Vendors	(100.00)			
Expenses	- equipment rental		-		
	- website		-		
	- police services		-		
	- Drone - aerial videography		-		
	- facility rental		-		
	- volunteers		-		
	- advertising		125.00		
	- t-shirt sales		-		
	- entertainment		-		
		(2,100.00)	125.00	(1,975.00)	27,000.00
<u>Media Campaign</u>					
Revenue	Let's Eat ads	-			
	Media Sponsorship	-			
Expenses	- SNAPd Oshawa		-		
	- Billboards/Bus Murals		-		
	- Marketing Salary		4,615.40		
	- Facebook		30.00		
	- Printing		-		
	- Ontario Mapping Company		-		
	- S-T photography		-		
		-	4,645.40	4,645.40	52,200.00
<u>Communities With Brooms</u>					
	- music	-	-	-	200.00
<u>Wine Tasting Festival</u>					
	- Revenue - sponsors	(750.00)			
	- tickets	-			
	- Expenses				
	- Consultant		-		
	- booklets and flyers		-		
	- insurance		-		
	- cash float		-		
	- miscellaneous		-		
	- advertising		-		
	- photography		-		
	- food		-		
	- facility rental		1,250.00		
	- wine participants		-		
	- volunteers		-		
	- wine glasses (net of refund)		-		
	- LCBO application fees & license		150.00		
		(750.00)	1,400.00	650.00	12,000.00
<u>Bright and Merry</u>					
Revenue	- sponsors	(2,000.00)			
	- tickets	-			
	- City of Oshawa	-			
	- vendors	-			
Expenses	- Entertainment		-		
	- Advertising		-		
	- Cash float		-		
	- Volunteers		-		
	- Insurance		-		
	- Supplies		10,279.51		
	- Equipment Rental		-		
		(2,000.00)	10,279.51	8,279.51	25,000.00

Generals Street Fest					
Revenue	- sponsors	-			
	- tickets	-			
	- vendors	(100.00)			
Expenses	- Entertainment		-		
	- Volunteers		-		
	- Equipment Rental		-		
		(100.00)	-	(100.00)	15,000.00
Butter Tart Festival					
Revenue	Sponsorships	-			
	Vendors	(100.00)			
	Food Trucks	-			
Expenses	- advertising		155.00		
	- volunteers		-		
		(100.00)	155.00	55.00	2,000.00
Summer Fest					
Revenue	Sponsorships	-			
	Ticket Sales	-			
	Vendors	(85.00)			
	Celebrate Grant	-			
	Food Trucks	-			
Expenses	- facility rental		-		
	- entertainment		-		
	- Kids Zone		-		
	- Equipment rental		-		
	- Advertising		-		
	- cash float		-		
	- supplies		1,596.25		
	- Insurance		-		
	- security		-		
	- food		-		
	- beer		-		
	- photography		-		
	- Rotary Club		-		
		(85.00)	1,596.25	1,511.25	27,000.00
Discover This Space					
Revenue	- sponsors	(103.10)			
	- tickets	-			
	- vendors	(260.00)			
Expenses	- Entertainment		-		
	- Rent		11,564.16		
	- Volunteers		64.20		
	- Advertising		4.84		
	- Photography		500.00		
	- Supplies		52.24		
	- Equipment Rental		-		
		(363.10)	12,185.44	11,822.34	10,000.00
New Events					
Nightmare on Bond					
Revenue	- sponsors	-			
	- tickets	-			
	- vendors	(50.00)			
Expenses	- Entertainment		-		
	- Volunteers		-		
	- Equipment Rental		-		
		(50.00)	-	(50.00)	
	TOTAL NEW EVENTS			(50.00)	15,000.00