

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
INCOME STATEMENT - JULY 31 2019					
(Unaudited)					
	JUL. 1 - 30		JAN - JUL	JAN. - JUL	BUDGET
	ACTUAL		ACTUAL	PERCENT	FOR YEAR
REVENUE:					
City of Oshawa Tax Levy	\$ 16,225.61	\$	129,871.99	52%	\$ 251,000.00
Summer Student Subsidy	0.00		0.00	0%	0.00
Miscellaneous / Grants	0.00		0.00	0%	5,000.00
Reserve				0%	40,000.00
	16,225.61		129,871.99	44%	296,000.00
DISBURSEMENTS:					
ADMINISTRATION					
Salaries And Benefits	9,518.15		51,216.70	56%	92,000.00
Stationery/Supplies/Photocopies	741.47		2,150.31	54%	4,000.00
Postage	105.75		495.39	50%	1,000.00
Telephone/Fax/Internet	0.00		272.60	11%	2,500.00
Miscellaneous	166.19		665.88	133%	500.00
Network	0.00		101.44	10%	1,000.00
Legal (events Trademark)	0.00		0.00	0%	1,000.00
Rent and Occupancy Costs	800.72		5,452.88	57%	9,500.00
Office/Computer Equipment	2,797.72		3,127.38	208%	1,500.00
Professional Fees	228.24		3,518.56	88%	4,000.00
Insurance	0.00		1,907.28	95%	2,000.00
Training/Education/Travel	68.91		5,980.36	299%	2,000.00
Memberships	0.00		449.57	22%	2,000.00
Board Meeting Expense	0.00		819.92	82%	1,000.00
	14,427.15		76,158.27	61%	124,000.00
PROMOTION					
Mixed Media Campaign	0.00		3,135.99	10%	31,500.00
Newsletter	0.00		18.26	0%	0.00
Annual General Meeting	0.00		0.00	0%	500.00
Website	200.00		1,048.28	52%	2,000.00
Town Hall Meetings	0.00		323.92	65%	500.00
Membership Engagement	0.00		0.00	0%	1,000.00
Banners- Installation/Removal/Mainten.	0.00		5,923.33	148%	4,000.00
New Banners	0.00		0.00	0%	4,300.00
Misc. Advertising/Marketing	2,764.56		7,196.76	180%	4,000.00
Economic Development	0.00		5,879.20	59%	10,000.00
	2,964.56		23,525.74	41%	57,800.00
EVENTS					
Summer Sidewalk Sale	0.00		0.00	0%	0.00
Show and Shine	487.82		9.03	0%	2,000.00
Christmas Promotion	0.00		0.00	0%	1,000.00
New Events	6,162.39		7,999.91	160%	5,000.00
UOIT/DC Reception	0.00		2,226.29	111%	2,000.00
Kars on King	4,822.88		5,721.83	57%	10,000.00
Communities with Brooms	0.00		125.00	63%	200.00
Volunteers	0.00		1,367.52	137%	1,000.00
Bikes on Bond	2,763.70		2,071.48	30%	7,000.00
Wine Festival	(2,396.58)		(232.00)	-4%	6,000.00
	11,840.21		19,289.06	56%	34,200.00
PHYSICAL IMPROVEMENTS					
Graffiti Removal	0.00		0.00	0%	5,000.00
Winter Greenery	0.00		0.00	0%	25,000.00
Holiday Lighting - Install/Removal	0.00		0.00	0%	5,000.00
Christmas Lights/maintenance	0.00		0.00	0%	5,000.00
Streetscape	0.00		0.00	0%	40,000.00
	0.00		0.00	0%	80,000.00
Total Disbursements	29,231.92		118,973.07	40%	296,000.00
Surplus (Deficiency) for the period	\$ (13,006.31)		10,898.92		\$ 0.00
Accum. Reserve, beg. of year			112,739.15		
Accum. Reserve, end of period		\$	123,638.07		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
BALANCE SHEET					
JULY 31, 2019					
ASSETS					
CURRENT ASSETS					
Bank				\$	134,270.33
Petty Cash					70.48
Accounts Receivable					2,070.89
GST Recoverable					2,959.60
HST Recoverable					4,735.36
Prepaid Expenses					785.51
				\$	144,892.17
LIABILITIES & EQUITY					
LIABILITIES					
Accounts Payable & Accruals				\$	19,731.31
Employee Deductions Payable					4,329.79
Deferred Revenue					-
					24,061.10
EQUITY					
Opening Reserve					112,739.15
Invested in Capital Assets					(2,807.00)
Current Earnings					10,898.92
					120,831.07
				\$	144,892.17

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
NOTES TO FINANCIAL REPORTS					
JULY 31, 2019					
EVENTS		REVENUE	EXPENSES	NET	BUDGET
<u>Kars on King</u>					
Revenue	Sponsorships	500.00			
Expenses	- equipment rental		-		
	- signs revised, installed & removed		-		
	- website		13.19		
	- 1/2 cost of tents (Grant)		-		
	- 1/2 cost of radios (Grant)		-		
	- security		-		
	- police services		4,217.88		
	- audio equipment rental		-		
	- Drone - aerial videography		-		
	- facility rental		480.00		
	- fencing		-		
	- t-shirts		-		
	- volunteers		-		
	- advertising		750.00		
	- t-shirt sales		-		
	- entertainment		760.76		
		500.00	6,221.83	5,721.83	13,000.00
<u>Media Campaign</u>					
Revenue	Let's Eat ads	-			
Expenses	- SNAPd Oshawa		2,956.37		
	- Billboards/Bus Murals		-		
	- Printing		(2,747.66)		
	- Ontario Philharmonic		-		
	- Social Media		-		
	- Surveys (Grant)		-		
	- Durham Discovery Guide		-		
	- Oshawa Express		-		
	- Ontario Mapping Company		1,014.40		
	- Metroland		-		
	- Restaurant Guide		-		
	- Christmas Tree Lighting Sponsor		-		
	- S-T photography		1,912.88		
	- S-T booklets		-		
	- S-T Metroland		-		
	- S-T Chex TV		-		
	- S-T Radio		-		
	- S-T Miscellaneous		-		
	- S-T business ads inside buses		-		
	- S-T posters		-		
	- S-T billboards		-		
			-		
		-	3,135.99	3,135.99	35,000.00
<u>Show & Shine</u>					
Revenue	Sponsorship	(1,700.00)			
	Donations	-			
Expenses	- John Howard Society		-		
	- Gift Certificates		50.00		
	- Road Legends Cruisers		-		
	- John's Music		750.00		

	- Miscellaneous		238.58		
	- Posters/Ads		670.45		
		(1,700.00)	1,709.03	9.03	2,000.00
<u>Bikes on Bond</u>					
Revenue	Sponsorship		-		
	Vendors	(800.00)			
	Sales		-		
Expenses	- Equipment rental		852.10		
	- Entertainment		-		
	- Police services		1,577.60		
	- 1/2 cost of tents (Grant)		-		
	- 1/2 cost of radios (Grant)		-		
	- Drone - aerial videography		-		
	- Advertising		-		
	- Motorcycle Super Show		-		
	- Security		-		
	- Signs		-		
	- Website		20.28		
	- Volunteers		-		
	- Facility rental		384.00		
	- T-shirts		-		
	- T-shirt sales		-		
	- Hat sales		-		
	- refund from City for prior year		-		
	- Miscellaneous		37.50		
		(800.00)	2,871.48	2,071.48	7,900.00
<u>Communities With Brooms</u>					
	- music		-	125.00	200.00
<u>Wine Tasting Festival</u>					
	- Revenue - sponsors		-		
	- tickets	(5,467.43)			
	- Expenses				
	- Consultant		750.00		
	- radio		-		
	- booklets and flyers		1,153.80		
	- insurance		901.80		
	- facility rental		-		
	- cash float		(40.00)		
	- miscellaneous		(75.00)		
	- advertising		475.00		
	- photography		120.00		
	- food		515.25		
	- wine cozies		-		
	- wine glasses (net of refund)		1,284.58		
	- LCBO application fees & license		150.00		
		(5,467.43)	5,235.43	(232.00)	6,000.00
<u>New Events</u>					
	Christmas Mini Market				
			-	100.00	100.00
	International Wine Festival				
Revenue	- sponsors		-		
	- tickets		-		
	- ad's		-		
Expenses	- LCBO application		150.68		
	- Consultant		750.00		
	- radio				
	- booklets and flyers				

	- Insurance		901.80		
	- facility rental				
	- advertising		75.00		
	- food				
	- wine glasses				
	- wine cozies or lanyards				
	- supplies				
		-	1,877.48	1,877.48	
	Butter Tart Festival				
Revenue	Sponsorships		-		
	Vendors	(530.00)			
	Food Trucks		-		
Expenses	- advertising		262.50		
		(530.00)	262.50	- 267.50	
	Family Day Event		-	-	
	Summer Fest				
Revenue	Sponsorships	(1,800.00)			
	Ticket Sales	(3,426.10)			
	Vendors	(3,825.00)			
	Celebrate Grant	(1,782.00)			
	Food Trucks	(200.00)			
Expenses	- facility rental		1,243.43		
	- entertainment		3,022.32		
	- Kids Zone		1,014.41		
	- Equipment rental		1,559.13		
	- Advertising		5,389.74		
	- cash float		550.00		
	- Insurance		901.80		
	- security		688.20		
	- food		728.00		
	- beer		2,226.00		
	-		-		
		(11,033.10)	17,323.03	6,289.93	
	TOTAL NEW EVENTS			7,999.91	10,000.00