

Downtown Oshawa Business Improvement Area

Financial Overview – 2006 - 2008

	2006 Actuals		2007 Budget		2008 Budget	
Revenues:						
BIA Levy	143,100		143,100		143,100	
Sponsorships	18,512		20,000		20,000	
Associate Memberships					3,000	
Summer Student Subsidy	2,335					
Interest						
Total Revenues	163,947		163,100		166,100	
Expenses:		%		%		%
G&A	73,132	47	81,900	50	45,000	27
Programs/Events	40,829	26	42,000	26	25,000	15
Membership Liaison	2,034	1	3,700	2	15,000	9
Physical Improvements	40,561	26	35,500	22	30,000	18
Promotion					51,100	31
Total Expenses	156,556	100	163,100	100	166,100	100
Surplus (Deficit) for period	7,391		5,000		5,000	
Accumulated Reserve Beginning of year	25,013		32,405		37,405	
Accumulated Reserve End of Year	32,405		37,405		42,405	