

**DOWNTOWN OSHAWA BOARD OF MANAGEMENT**

**INCOME STATEMENT - October 31 2020**

	(Unaudited)				
	OCT. 1 - 31		JAN - DEC	JAN. - DEC	BUDGET
	ACTUAL		ACTUAL	PERCENT	FOR YEAR
<b>REVENUE:</b>					
City of Oshawa Tax Levy	\$ 0.00		\$ 270,888.06	101%	\$ 268,750.00
Summer Student Subsidy	0.00		0.00	0%	11,760.00
Sponsorships, Grants, Other Revenues	3,822.00		30,831.43	209%	14,768.00
Partner Banner Revenue	0.00		7,350.00	107%	6,900.00
HST Rebate	0.00		0.00	0%	22,659.00
Reserve	0.00		0.00	0%	0.00
	<b>3,822.00</b>		<b>309,069.49</b>	<b>95%</b>	<b>324,837.00</b>
<b>DISBURSEMENTS:</b>					
<b>ADMINISTRATION</b>					
Salaries And Benefits	5,857.32		115,004.46	87%	132,000.00
Board Supplies	0.00		738.41	98%	750.00
Stationery/Supplies/Photocopies	172.45		2,200.10	110%	2,000.00
Postage	178.94		338.56	56%	600.00
Telephone/Fax/Internet/Parking	45.65		913.26	83%	1,100.00
Miscellaneous	0.00		175.18	175%	100.00
Network	82.79		859.19	65%	1,325.00
Legal (events Trademark)	0.00		1,724.48	91%	1,900.00
Rent and Occupancy Costs	811.52		8,115.20	85%	9,600.00
Office/Computer Equipment	0.00		0.00	0%	0.00
Office/Computer Equipment Amortization	0.00		0.00		
Professional Fees	228.24		2,282.40	46%	5,000.00
Insurance	0.00		2,002.32	100%	2,003.00
Training/Education/Travel	0.00		2,988.87	93%	3,200.00
Memberships	73.50		3,086.30	103%	3,000.00
Banking Fees + Interest	15.50		255.86	128%	200.00
Board Meeting Expense	0.00		332.29	100%	332.00
	<b>7,465.91</b>		<b>141,016.88</b>	<b>86%</b>	<b>163,110.00</b>
<b>PROMOTION</b>					
Mixed Media Campaign	0.00		7,653.04	94%	8,107.00
Newsletter	0.00		0.00	0%	0.00
Annual General Meeting	0.00		0.00	0%	200.00
Website	0.00		4,149.16	94%	4,400.00
Town Hall Meetings	0.00		0.00	0%	500.00
Membership Engagement	44.43		1,103.77	46%	2,409.00
Banners- Installation/Removal/Mainten.	0.00		3,172.54	45%	7,000.00
New Banners	0.00		13,041.13	100%	13,041.00
Partner Banners	0.00		7,093.70	100%	7,094.00
Misc. Advertising/Marketing	76.31		2,325.11	93%	2,500.00
Economic Development	35.50		9,752.38	44%	22,185.00
	<b>156.24</b>		<b>48,290.83</b>	<b>72%</b>	<b>67,436.00</b>
<b>EVENTS</b>					
Halloween Festival	0.00		0.00	0%	0.00
Oshawa Generals Street Fest	0.00		0.00	0%	0.00
Bright and Merry	0.00		12,045.22	139%	8,680.00
Troubadour Series	3,100.00		7,600.00	0%	0.00
New Events	0.00		0.00	0%	0.00
Frosh Week/Convocation Week	0.00		0.00	0%	0.00
Oshawa SummerFest	0.00		3,195.72	100%	3,196.00
Kars on King	0.00		125.00	100%	125.00
Communities with Brooms	0.00		0.00	0%	0.00
Volunteer Expenses	26.36		174.11	87%	200.00
Wine Festivals	0.00		150.00	100%	150.00
Butter Tart Festival	0.00		155.00	100%	155.00
	<b>3,126.36</b>		<b>23,445.05</b>	<b>187%</b>	<b>12,506.00</b>
<b>PHYSICAL IMPROVEMENTS</b>					
Wall Mural	0.00		0.00	0%	0.00
Winter Greenery	0.00		4,063.89	100%	4,064.00
Winter Greenery (Amortization)	0.00		0.00		
Holiday Lighting - Install/Removal	0.00		0.00	0%	0.00
Christmas Lights/maintenance	0.00		0.00	0%	0.00
Streetscape	0.00		40,292.88	96%	42,000.00
	<b>0.00</b>		<b>44,356.77</b>	<b>96%</b>	<b>46,064.00</b>
<b>Total Disbursements</b>	<b>10,748.51</b>		<b>257,109.53</b>	<b>89%</b>	<b>289,116.00</b>
<b>Surplus (Deficiency) for the period</b>	\$ <b>(6,926.51)</b>		<b>51,959.96</b>		\$ <b>35,721.00</b>
<b>Accum. Reserve, beg. of year</b>			32,050.72		
<b>Accum. Reserve, end of period</b>			\$ <b>84,010.68</b>		

<b>DOWNTOWN OSHAWA BOARD OF MANAGEMENT</b>					
<b>BALANCE SHEET</b>					
<b>OCTOBER 31, 2020</b>					
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Bank				\$	61,592.62
Petty Cash					135.93
Accounts Receivable					2,070.89
GST Recoverable					3,204.63
HST Recoverable					3,352.39
Prepaid Expenses					785.51
				\$	71,141.97
<b>LIABILITIES &amp; EQUITY</b>					
<b>LIABILITIES</b>					
Accounts Payable & Accruals				\$	17,798.54
TD Visa					203.03
Employee Deductions Payable					1,566.36
Deferred Revenue					-
					19,567.93
<b>EQUITY</b>					
Opening Reserve					32,050.72
Invested in Capital Assets					(39,290.74)
Amortization of Capital Assets					6,854.10
Current Earnings					51,959.96
					51,574.04
				\$	71,141.97

<b>DOWNTOWN OSHAWA BOARD OF MANAGEMENT</b>					
<b>NOTES TO FINANCIAL REPORTS</b>					
<b>OCTOBER 31, 2020</b>					
<b>EVENTS</b>		<b>REVENUE</b>	<b>EXPENSES</b>	<b>NET</b>	<b>BUDGET</b>
<b><u>Kars on King</u></b>					
Revenue	Sponsorships	(2,000.00)			
	Vendors	-			
Expenses	- equipment rental		-		
	- website		-		
	- police services		-		
	- Drone - aerial videography		-		
	- facility rental		-		
	- volunteers		-		
	- advertising		125.00		
	- t-shirt sales		-		
	- entertainment		-		
		(2,000.00)	125.00	(1,875.00)	27,000.00
<b><u>Media Campaign</u></b>					
Revenue	Let's Eat ads	-			
	Media Sponsorship	-			
Expenses	- SNAPd Oshawa		-		
	- Billboards/Bus Murals		-		
	- Marketing Salary		6,923.10		
	- Facebook		30.00		
	- Printing		-		
	- Ontario Mapping Company		-		
	- S-T photography		-		
		-	6,953.10	6,953.10	52,200.00
<b><u>Communities With Brooms</u></b>					
	- music	-	-	-	200.00
<b><u>Wine Tasting Festival</u></b>					
	- Revenue - sponsors	(750.00)			
	- tickets	-			
	- Expenses				
	- Consultant		-		
	- booklets and flyers		-		
	- insurance		-		
	- cash float		-		
	- miscellaneous		-		
	- advertising		-		
	- photography		-		
	- food		-		
	- facility rental		-		
	- wine participants		-		
	- volunteers		-		
	- wine glasses (net of refund)		-		
	- LCBO application fees & license		150.00		
		(750.00)	150.00	(600.00)	12,000.00
<b><u>Bright and Merry</u></b>					
Revenue	- sponsors	(2,000.00)			
	- tickets	-			
	- City of Oshawa	-			
	- vendors	-			
Expenses	- Entertainment		-		
	- Advertising		-		
	- Cash float		-		
	- Volunteers		-		
	- Insurance		-		
	- Supplies		12,045.22		
	- Equipment Rental		-		
		(2,000.00)	12,045.22	10,045.22	25,000.00
<b><u>Generals Street Fest</u></b>					
Revenue	- sponsors	-			
	- tickets	-			
	- vendors	-			
Expenses	- Entertainment		-		

		- Volunteers		-		
		- Equipment Rental		-		
			-	-	-	15,000.00
<b>Butter Tart Festival</b>						
Revenue		Sponsorships		-		
		Vendors		-		
		Food Trucks		-		
Expenses		- advertising		155.00		
		- volunteers		-		
			-	155.00	155.00	2,000.00
<b>Summer Fest</b>						
Revenue		Sponsorships		-		
		Ticket Sales		-		
		Vendors		-		
		Celebrate Grant		-		
		Food Trucks		-		
Expenses		- facility rental		-		
		- entertainment		-		
		- Kids Zone		-		
		- Equipment rental		-		
		- Advertising		-		
		- cash float		-		
		- supplies		3,195.72		
		- Insurance		-		
		- security		-		
		- food		-		
		- beer		-		
		- photography		-		
		- Rotary Club		-		
			-	3,195.72	3,195.72	27,000.00
<b>Discover This Space</b>						
Revenue		- sponsors	(103.10)			
		- tickets	-			
		- vendors	-			
Expenses		- Entertainment		-		
		- Rent		8,842.00		
		- Volunteers		64.20		
		- Advertising		4.84		
		- Photography		500.00		
		- Supplies		52.24		
		- Equipment Rental		-		
			(103.10)	9,463.28	9,360.18	10,000.00
<b>Troubadour Series</b>						
Revenue		- sponsors	(4,100.00)			
		- tickets	-			
		- vendors	-			
Expenses		- Entertainment		7,600.00		
		- Volunteers		-		
		- Equipment Rental		-		
			(4,100.00)	7,600.00	3,500.00	-
<b>New Events</b>						
Revenue		- sponsors		-		
		- tickets		-		
		- vendors		-		
Expenses		- Entertainment		-		
		- Volunteers		-		
		- Equipment Rental		-		
				-	-	-
		<b>TOTAL NEW EVENTS</b>			-	15,000.00