

DOWNTOWN OSHAWA BOARD OF MANAGEMENT

INCOME STATEMENT - August 31 2020

(Unaudited)

	AUG. 1 - 31 ACTUAL	JAN - DEC ACTUAL	JAN. - DEC PERCENT	BUDGET FOR YEAR
REVENUE:				
City of Oshawa Tax Levy	\$ 0.00	\$ 270,888.06	101%	\$ 268,750.00
Summer Student Subsidy	0.00	0.00	0%	11,760.00
Sponsorships, Grants, Other Revenues	0.00	22,909.43	155%	14,768.00
Partner Banner Revenue	0.00	7,350.00	107%	6,900.00
HST Rebate	0.00	0.00	0%	22,659.00
Reserve	0.00	0.00	0%	0.00
	0.00	301,147.49	93%	324,837.00
DISBURSEMENTS:				
ADMINISTRATION				
Salaries And Benefits	16,090.30	102,130.46	77%	132,000.00
Board Supplies	0.00	738.41	98%	750.00
Stationery/Supplies/Photocopies	56.81	1,799.41	90%	2,000.00
Postage	0.00	159.62	27%	600.00
Telephone/Fax/Internet/Parking	45.67	821.96	75%	1,100.00
Miscellaneous	120.00	120.00	120%	100.00
Network	0.00	744.97	56%	1,325.00
Legal (events Trademark)	0.00	1,724.48	91%	1,900.00
Rent and Occupancy Costs	811.52	6,492.16	68%	9,600.00
Office/Computer Equipment	0.00	0.00	0%	0.00
Office/Computer Equipment Amortization	0.00	0.00		
Professional Fees	228.24	1,825.92	37%	5,000.00
Insurance	0.00	2,002.32	100%	2,003.00
Training/Education/Travel	0.00	2,877.06	90%	3,200.00
Memberships	93.78	2,747.21	92%	3,000.00
Banking Fees + Interest	12.95	237.36	119%	200.00
Board Meeting Expense	0.00	332.29	100%	332.00
	17,459.27	124,753.63	76%	163,110.00
PROMOTION				
Mixed Media Campaign	0.00	6,953.10	86%	8,107.00
Newsletter	0.00	0.00	0%	0.00
Annual General Meeting	0.00	0.00	0%	200.00
Website	0.00	4,149.16	94%	4,400.00
Town Hall Meetings	0.00	0.00	0%	500.00
Membership Engagement	49.00	1,059.34	44%	2,409.00
Banners- Installation/Removal/Mainten.	0.00	3,172.54	45%	7,000.00
New Banners	0.00	13,041.13	100%	13,041.00
Partner Banners	0.00	7,093.70	100%	7,094.00
Misc. Advertising/Marketing	232.71	2,221.96	89%	2,500.00
Economic Development	253.60	9,716.88	44%	22,185.00
	535.31	47,407.81	70%	67,436.00
EVENTS				
Halloween Festival	0.00	0.00	0%	0.00
Oshawa Generals Street Fest	0.00	0.00	0%	0.00
Bright and Merry	3,246.54	12,305.22	142%	8,680.00
New Events	600.00	600.00	0%	0.00
Frosh Week/Convocation Week	0.00	0.00	0%	0.00
Oshawa SummerFest	0.00	3,195.72	100%	3,196.00
Kars on King	0.00	125.00	100%	125.00
Communities with Brooms	0.00	0.00	0%	0.00
Volunteer Expenses	0.00	124.02	62%	200.00
Wine Festivals	0.00	150.00	100%	150.00
Butter Tart Festival	0.00	155.00	100%	155.00
	3,846.54	16,654.96	133%	12,506.00
PHYSICAL IMPROVEMENTS				
Wall Mural	0.00	0.00	0%	0.00
Winter Greenery	0.00	4,063.89	100%	4,064.00
Winter Greenery (Amortization)	0.00	0.00		
Holiday Lighting - Install/Removal	0.00	0.00	0%	0.00
Christmas Lights/maintenance	0.00	0.00	0%	0.00
Streetscape	0.00	40,292.88	96%	42,000.00
	0.00	44,356.77	96%	46,064.00
Total Disbursements	21,841.12	233,173.17	81%	289,116.00
Surplus (Deficiency) for the period	\$ (21,841.12)	67,974.32		\$ 35,721.00
Accum. Reserve, beg. of year		32,050.72		
Accum. Reserve, end of period		\$ 100,025.04		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
BALANCE SHEET					
AUGUST 31, 2020					
ASSETS					
CURRENT ASSETS					
Bank				\$	81,981.81
Petty Cash					135.93
Accounts Receivable					2,070.89
GST Recoverable					3,035.20
HST Recoverable					3,081.31
Prepaid Expenses					785.51
				\$	91,090.65
LIABILITIES & EQUITY					
LIABILITIES					
Accounts Payable & Accruals				\$	19,759.01
TD Visa					(62.71)
Employee Deductions Payable					3,805.95
Deferred Revenue					-
					23,502.25
EQUITY					
Opening Reserve					32,050.72
Invested in Capital Assets					(39,290.74)
Amortization of Capital Assets					6,854.10
Current Earnings					67,974.32
					67,588.40
				\$	91,090.65

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
NOTES TO FINANCIAL REPORTS					
JULY 31, 2020					
EVENTS		REVENUE	EXPENSES	NET	BUDGET
<u>Kars on King</u>					
Revenue	Sponsorships	(2,000.00)			
	Vendors	-			
Expenses	- equipment rental		-		
	- website		-		
	- police services		-		
	- Drone - aerial videography		-		
	- facility rental		-		
	- volunteers		-		
	- advertising		125.00		
	- t-shirt sales		-		
	- entertainment		-		
		(2,000.00)	125.00	(1,875.00)	27,000.00
<u>Media Campaign</u>					
Revenue	Let's Eat ads	-			
	Media Sponsorship	-			
Expenses	- SNAPd Oshawa		-		
	- Billboards/Bus Murals		-		
	- Marketing Salary		6,923.10		
	- Facebook		30.00		
	- Printing		-		
	- Ontario Mapping Company		-		
	- S-T photography		-		
		-	6,953.10	6,953.10	52,200.00
<u>Communities With Brooms</u>					
	- music	-	-	-	200.00
<u>Wine Tasting Festival</u>					
	- Revenue - sponsors	(750.00)			
	- tickets	-			
	- Expenses				
	- Consultant		-		
	- booklets and flyers		-		
	- insurance		-		
	- cash float		-		
	- miscellaneous		-		
	- advertising		-		
	- photography		-		
	- food		-		
	- facility rental		-		
	- wine participants		-		
	- volunteers		-		
	- wine glasses (net of refund)		-		
	- LCBO application fees & license		150.00		
		(750.00)	150.00	(600.00)	12,000.00
<u>Bright and Merry</u>					
Revenue	- sponsors	(2,000.00)			
	- tickets	-			
	- City of Oshawa	-			
	- vendors	-			
Expenses	- Entertainment		-		
	- Advertising		-		
	- Cash float		-		
	- Volunteers		-		
	- Insurance		-		
	- Supplies		12,305.22		
	- Equipment Rental		-		
		(2,000.00)	12,305.22	10,305.22	25,000.00
<u>Generals Street Fest</u>					
Revenue	- sponsors	-			
	- tickets	-			
	- vendors	-			
Expenses	- Entertainment		-		
	- Volunteers		-		
	- Equipment Rental		-		
		-	-	-	15,000.00
<u>Butter Tart Festival</u>					
Revenue	Sponsorships	-			
	Vendors	-			

