

**DOWNTOWN OSHAWA BOARD OF MANAGEMENT**

**INCOME STATEMENT - September 30 2020**

	(Unaudited)			
	SEP. 1 - 30	JAN - DEC	JAN. - DEC	BUDGET
	ACTUAL	ACTUAL	PERCENT	FOR YEAR
<b>REVENUE:</b>				
City of Oshawa Tax Levy	\$ 0.00	\$ 270,888.06	101%	\$ 268,750.00
Summer Student Subsidy	0.00	0.00	0%	11,760.00
Sponsorships, Grants, Other Revenues	4,100.00	27,009.43	183%	14,768.00
Partner Banner Revenue	0.00	7,350.00	107%	6,900.00
HST Rebate	0.00	0.00	0%	22,659.00
Reserve	0.00	0.00	0%	0.00
	4,100.00	305,247.49	94%	324,837.00
<b>DISBURSEMENTS:</b>				
<b>ADMINISTRATION</b>				
Salaries And Benefits	7,016.68	109,147.14	83%	132,000.00
Board Supplies	0.00	738.41	98%	750.00
Stationery/Supplies/Photocopies	228.24	2,027.65	101%	2,000.00
Postage	0.00	159.62	27%	600.00
Telephone/Fax/Internet/Parking	45.65	867.61	79%	1,100.00
Miscellaneous	55.18	175.18	175%	100.00
Network	31.43	776.40	59%	1,325.00
Legal (events Trademark)	0.00	1,724.48	91%	1,900.00
Rent and Occupancy Costs	811.52	7,303.68	76%	9,600.00
Office/Computer Equipment	0.00	0.00	0%	0.00
Office/Computer Equipment Amortization	0.00	0.00		
Professional Fees	228.24	2,054.16	41%	5,000.00
Insurance	0.00	2,002.32	100%	2,003.00
Training/Education/Travel	111.81	2,988.87	93%	3,200.00
Memberships	265.59	3,012.80	100%	3,000.00
Banking Fees + Interest	3.00	240.36	120%	200.00
Board Meeting Expense	0.00	332.29	100%	332.00
	8,797.34	133,550.97	82%	163,110.00
<b>PROMOTION</b>				
Mixed Media Campaign	699.94	7,653.04	94%	8,107.00
Newsletter	0.00	0.00	0%	0.00
Annual General Meeting	0.00	0.00	0%	200.00
Website	0.00	4,149.16	94%	4,400.00
Town Hall Meetings	0.00	0.00	0%	500.00
Membership Engagement	0.00	1,059.34	44%	2,409.00
Banners- Installation/Removal/Mainten.	0.00	3,172.54	45%	7,000.00
New Banners	0.00	13,041.13	100%	13,041.00
Partner Banners	0.00	7,093.70	100%	7,094.00
Misc. Advertising/Marketing	26.84	2,248.80	90%	2,500.00
Economic Development	0.00	9,716.88	44%	22,185.00
	726.78	48,134.59	71%	67,436.00
<b>EVENTS</b>				
Halloween Festival	0.00	0.00	0%	0.00
Oshawa Generals Street Fest	0.00	0.00	0%	0.00
Bright and Merry	(260.00)	12,045.22	139%	8,680.00
Troubadour Series	3,900.00	4,500.00	0%	0.00
New Events	0.00	0.00	0%	0.00
Frosh Week/Convocation Week	0.00	0.00	0%	0.00
Oshawa SummerFest	0.00	3,195.72	100%	3,196.00
Kars on King	0.00	125.00	100%	125.00
Communities with Brooms	0.00	0.00	0%	0.00
Volunteer Expenses	23.73	147.75	74%	200.00
Wine Festivals	0.00	150.00	100%	150.00
Butter Tart Festival	0.00	155.00	100%	155.00
	3,663.73	20,318.69	162%	12,506.00
<b>PHYSICAL IMPROVEMENTS</b>				
Wall Mural	0.00	0.00	0%	0.00
Winter Greenery	0.00	4,063.89	100%	4,064.00
Winter Greenery (Amortization)	0.00	0.00		
Holiday Lighting - Install/Removal	0.00	0.00	0%	0.00
Christmas Lights/maintenance	0.00	0.00	0%	0.00
Streetscape	0.00	40,292.88	96%	42,000.00
	0.00	44,356.77	96%	46,064.00
<b>Total Disbursements</b>	13,187.85	246,361.02	85%	289,116.00
<b>Surplus (Deficiency) for the period</b>	\$ (9,087.85)	58,886.47		\$ 35,721.00
<b>Accum. Reserve, beg. of year</b>		32,050.72		
<b>Accum. Reserve, end of period</b>		\$ 90,937.19		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
BALANCE SHEET					
SEPTEMBER 30, 2020					
ASSETS					
<b>CURRENT ASSETS</b>					
	Bank			\$	70,715.67
	Petty Cash				135.93
	Accounts Receivable				2,070.89
	GST Recoverable				3,134.71
	HST Recoverable				3,240.52
	Prepaid Expenses				785.51
				\$	80,083.23
<b>LIABILITIES &amp; EQUITY</b>					
<b>LIABILITIES</b>					
	Accounts Payable & Accruals			\$	19,521.75
	TD Visa				366.75
	Employee Deductions Payable				1,694.18
	Deferred Revenue				-
					21,582.68
<b>EQUITY</b>					
	Opening Reserve				32,050.72
	Invested in Capital Assets				(39,290.74)
	Amortization of Capital Assets				6,854.10
	Current Earnings				58,886.47
					58,500.55
				\$	80,083.23



	- vendors		-				
Expenses	- Entertainment		-				
	- Volunteers		-				
	- Equipment Rental		-				
			-	-	-	15,000.00	
<b>Butter Tart Festival</b>							
Revenue	Sponsorships		-				
	Vendors		-				
	Food Trucks		-				
Expenses	- advertising			155.00			
	- volunteers			-			
			-	155.00	155.00	2,000.00	
<b>Summer Fest</b>							
Revenue	Sponsorships		-				
	Ticket Sales		-				
	Vendors		-				
	Celebrate Grant		-				
	Food Trucks		-				
Expenses	- facility rental			-			
	- entertainment			-			
	- Kids Zone			-			
	- Equipment rental			-			
	- Advertising			-			
	- cash float			-			
	- supplies			3,195.72			
	- Insurance			-			
	- security			-			
	- food			-			
	- beer			-			
	- photography			-			
	- Rotary Club			-			
			-	3,195.72	3,195.72	27,000.00	
<b>Discover This Space</b>							
Revenue	- sponsors		(103.10)				
	- tickets		-				
	- vendors		-				
Expenses	- Entertainment			-			
	- Rent			8,842.00			
	- Volunteers			64.20			
	- Advertising			4.84			
	- Photography			500.00			
	- Supplies			52.24			
	- Equipment Rental			-			
			(103.10)	9,463.28	9,360.18	10,000.00	
<b>Troubadour Series</b>							
Revenue	- sponsors		(4,100.00)				
	- tickets		-				
	- vendors		-				
Expenses	- Entertainment			4,500.00			
	- Volunteers			-			
	- Equipment Rental			-			
			(4,100.00)	4,500.00	400.00	-	
<b>New Events</b>							
Revenue	- sponsors		-				
	- tickets		-				
	- vendors		-				
Expenses	- Entertainment			-			
	- Volunteers			-			
	- Equipment Rental			-			
			-	-	-		

		<b>TOTAL NEW EVENTS</b>			-	15,000.00		