

DOWNTOWN OSHAWA BOARD OF MANAGEMENT

INCOME STATEMENT - November 30 2020

(Unaudited)

	NOV. 1 - 30 ACTUAL	JAN - DEC ACTUAL	JAN. - DEC PERCENT	BUDGET FOR YEAR
REVENUE:				
City of Oshawa Tax Levy	\$ 0.00	\$ 270,888.06	101%	\$ 268,750.00
Summer Student Subsidy	0.00	0.00	0%	11,760.00
Sponsorships, Grants, Other Revenues	0.00	30,831.43	209%	14,768.00
Partner Banner Revenue	0.00	7,350.00	107%	6,900.00
HST Rebate	0.00	0.00	0%	22,659.00
Reserve	0.00	0.00	0%	0.00
	0.00	309,069.49	95%	324,837.00
DISBURSEMENTS:				
ADMINISTRATION				
Salaries And Benefits	5,857.32	120,861.78	92%	132,000.00
Board Supplies	0.00	738.41	98%	750.00
Stationery/Supplies/Photocopies	277.93	2,478.03	124%	2,000.00
Postage	38.10	376.66	63%	600.00
Telephone/Fax/Internet/Parking	45.65	958.91	87%	1,100.00
Miscellaneous	16.20	191.38	191%	100.00
Network	0.00	859.19	65%	1,325.00
Legal (events Trademark)	956.25	2,680.73	141%	1,900.00
Rent and Occupancy Costs	811.52	8,926.72	93%	9,600.00
Office/Computer Equipment	0.00	0.00	0%	0.00
Office/Computer Equipment Amortization	0.00	0.00		
Professional Fees	228.24	2,510.64	50%	5,000.00
Insurance	0.00	2,002.32	100%	2,003.00
Training/Education/Travel	48.00	3,036.87	95%	3,200.00
Memberships	821.02	3,907.32	130%	3,000.00
Banking Fees + Interest	3.00	258.86	129%	200.00
Board Meeting Expense	26.91	359.20	108%	332.00
	9,130.14	150,147.02	92%	163,110.00
PROMOTION				
Mixed Media Campaign	30.00	7,683.04	95%	8,107.00
Newsletter	0.00	0.00	0%	0.00
Annual General Meeting	0.00	0.00	0%	200.00
Website	0.00	4,149.16	94%	4,400.00
Town Hall Meetings	38.09	38.09	8%	500.00
Membership Engagement	24.93	1,128.70	47%	2,409.00
Banners- Installation/Removal/Mainten.	0.00	3,172.54	45%	7,000.00
New Banners	0.00	13,041.13	100%	13,041.00
Partner Banners	0.00	7,093.70	100%	7,094.00
Misc. Advertising/Marketing	69.49	2,394.60	96%	2,500.00
Economic Development	225.58	9,977.96	45%	22,185.00
	388.09	48,678.92	72%	67,436.00
EVENTS				
Halloween Festival	0.00	0.00	0%	0.00
Oshawa Generals Street Fest	0.00	0.00	0%	0.00
Bright and Merry	0.00	12,045.22	139%	8,680.00
Troubadour Series	0.00	7,600.00	0%	0.00
New Events	0.00	0.00	0%	0.00
Frosh Week/Convocation Week	0.00	0.00	0%	0.00
Oshawa SummerFest	0.00	3,195.72	100%	3,196.00
Kars on King	0.00	125.00	100%	125.00
Communities with Brooms	0.00	0.00	0%	0.00
Volunteer Expenses	71.59	245.70	123%	200.00
Wine Festivals	0.00	150.00	100%	150.00
Butter Tart Festival	0.00	155.00	100%	155.00
	71.59	23,516.64	188%	12,506.00
PHYSICAL IMPROVEMENTS				
Wall Mural	0.00	0.00	0%	0.00
Winter Greenery	0.00	4,063.89	100%	4,064.00
Winter Greenery (Amortization)	0.00	0.00		
Holiday Lighting - Install/Removal	0.00	0.00	0%	0.00
Christmas Lights/maintenance	0.00	0.00	0%	0.00
Streetscape	752.95	41,045.83	98%	42,000.00
	752.95	45,109.72	98%	46,064.00
Total Disbursements	10,342.77	267,452.30	93%	289,116.00
Surplus (Deficiency) for the period	\$ (10,342.77)	41,617.19		\$ 35,721.00
Accum. Reserve, beg. of year		34,998.90		
Accum. Reserve, end of period		\$ 76,616.09		

DOWNTOWN OSHAWA BOARD OF MANAGEMENT					
BALANCE SHEET					
NOVEMBER 30, 2020					
ASSETS					
CURRENT ASSETS					
Bank				\$	52,184.73
Petty Cash					200.00
Accounts Receivable					-
GST Recoverable					3,359.88
HST Recoverable					8,140.42
Prepaid Expenses					720.47
				\$	64,605.50
LIABILITIES & EQUITY					
LIABILITIES					
Accounts Payable & Accruals				\$	18,370.38
TD Visa					489.31
Employee Deductions Payable					1,566.36
Deferred Revenue					-
					20,426.05
EQUITY					
Opening Reserve					34,998.90
Invested in Capital Assets					(39,290.74)
Amortization of Capital Assets					6,854.10
Current Earnings					41,617.19
					44,179.45
				\$	64,605.50

	- Advertising			-		
	- Cash float			-		
	- Volunteers			-		
	- Insurance			-		
	- Supplies			12,045.22		
	- Equipment Rental			-		
			(2,000.00)	12,045.22	10,045.22	25,000.00
Generals Street Fest						
Revenue	- sponsors		-			
	- tickets		-			
	- vendors		-			
Expenses	- Entertainment			-		
	- Volunteers			-		
	- Equipment Rental			-		
			-	-	-	15,000.00
Butter Tart Festival						
Revenue	Sponsorships		-			
	Vendors		-			
	Food Trucks		-			
Expenses	- advertising			155.00		
	- volunteers			-		
			-	155.00	155.00	2,000.00
Summer Fest						
Revenue	Sponsorships		-			
	Ticket Sales		-			
	Vendors		-			
	Celebrate Grant		-			
	Food Trucks		-			
Expenses	- facility rental			-		
	- entertainment			-		
	- Kids Zone			-		
	- Equipment rental			-		
	- Advertising			-		
	- cash float			-		
	- supplies			3,195.72		
	- Insurance			-		
	- security			-		
	- food			-		
	- beer			-		
	- photography			-		
	- Rotary Club			-		
			-	3,195.72	3,195.72	27,000.00
Discover This Space						
Revenue	- sponsors		(103.10)			
	- tickets		-			
	- vendors		-			
Expenses	- Entertainment			-		
	- Rent			8,842.00		
	- Volunteers			64.20		
	- Advertising			230.42		
	- Photography			500.00		
	- Supplies			52.24		
	- Equipment Rental			-		
			(103.10)	9,688.86	9,585.76	10,000.00

